





# **Listing Agreement for Improved Real Property and Co-operatives**

(For use in Montgomery County, MD and Washington, DC)

Property Ad	dress:	Unit:	
Subdivision	:		
Project:			
City:		State:	Zip:
Known as L	ot(s)	Block/Square:	Tax ID#
Parking Spa	ce(s) #		Storage Unit(s) #
1. SELLE	ER (List all Sellers):		
Mailing add	ress, if different:		
Office Telep	phone:	Home Telephor	ne:
Cell Phones	:	/	
Email Addre	esses:	/	
Emergency	Contact Name & Telephone (onl	y necessary if sole seller):	
2. <u>LISTI</u>	NG BROKER:	Bright MLS I	Broker Code & Office ID:
Office Addr	ess:		
Office Telep	phone:	Listing Broker/Supervising Man	nager Name:
Listing Age	nt:		_ License #:
Cell Phone:	Direct Li	ne:	_ Email:
A. a <u>l</u> B. a <u>c</u> the	contractual obligation ("Contractual obligation")"	rage Relationship"), an agency rela actual Obligation") between Seller	tionship between Seller and Listing Broker, and and Listing Broker, in which Listing Broker has tribed property ("Property"), together with all conditions set forth herein.
	NG PRICE: Property is offered her price as is later agreed upon		Price") of \$, or
("Listin	ng Period"). If a sales contract is		res, providing for settlement beyond Listing ion of the sales contract.
Propert offered Propert	for sale. All listings must be ent y is not ready for Public Marketi	ered into Bright MLS within 2 days	conditions under which Seller's Property is sof the execution of this Agreement, unless status" is selected under "Status of Property" al buyer may learn about Property.
		date Property will be entered into B g Term commences on the date of t	right MLS and the Listing Term will commence. the execution of this Agreement.
Seller 1	may instruct the listing broker	to change the Status of Property	at any time.

All Listing Agreements MUST also include Bright MLS Form: MLS Disclosures and Residential Seller/Landlord Options.

Listing

Listings are either marketed publicly or with limitations.

- A. Public Marketing includes but is not limited to showings, social media, flyers, yard signs, real estate websites, digital communications/emails, networking or applications available to the general public. Listings must be entered into Bright MLS within two days of the execution of this Agreement.
- B. Non-Public Limited Marketing Seller opts for Property not to be publicly published in Bright MLS. Seller instructs Listing Broker to market only to the Listing Broker's network. Seller must sign the Bright MLS Form: Seller Instructions for Limited Marketing/Office Exclusive Form at the same time as this Listing Agreement.

			f Property: Selection of Status may be modified in the future utilizing the GCAAR Form 903, Amendment to agreement – Change of Status.
		1)	<b>Pre-Marketing Status:</b> Property is not ready for Public Marketing and will be entered into Bright MLS by/ when the Listing Term begins.
		2)	Coming Soon Status: Property is shared on Bright MLS but is not ready for public showing and will remain in Coming Soon Status until Property is ready for public showings with an Expected On Market Date of/ Property will automatically change to Active Status on this date unless Seller directs Property to go Active prior to this date or requests the Expected On Market Date be extended.
		3)	Active Status: Property is ready for Public Marketing and is shared on Bright MLS.
		4)	Limited/Office Exclusive Status: Property is ready for limited marketing within the Listing Brokerage's network and is not marketed publicly. Seller must sign the <i>Bright MLS Form: Seller Instructions for Limited Marketing/Office Exclusive Form</i> at the same time as this Listing Agreement.
<b>'.</b>			R COMPENSATION: Seller acknowledges that Offers of Compensation are negotiable and are not prescribed by
		List  [ ]	<ul> <li>stablished by any membership organization with which Listing Broker are affiliated.</li> <li>sting Broker Compensation: Seller agrees that Listing Broker shall receive a broker's compensation of</li></ul>
			<ul> <li>during the term of said Protection Period with another licensed real estate broker.</li> <li>Listing Broker Compensation is due at settlement.</li> <li>Should Seller fail to perform or is otherwise in default of the sales contract, or executes a release of the sales contract to which Listing Broker is not a party, Listing Broker Compensation is due no later than the agreed settlement date.</li> </ul>
	В.	repr	litional Listing Broker Compensation for Unrepresented Buyer: Should Seller contract with a Buyer not resented by a Buyer Broker, Seller hereby agrees to pay Listing Broker ☐
	C.	Buy	<b>Yer Broker Compensation:</b> Seller agrees to pay to Buyer Broker \( \square\)
	D.	Sub	agent Compensation: Seller agrees to pay to Subagent \( \square\)% of the sales price <b>OR</b>
	Е.	cou Bro	feiture of Deposit: If the earnest money deposit ("Deposit") is forfeited, or if there is an award of damages by a rt or a compromise agreement between Seller and Buyer, Listing Broker may accept and Seller agrees to pay Listing ker one-half of the Deposit in lieu of a Listing Broker Compensation (provided Listing Broker's share of any
	F.	<u>Def</u>	eited Deposit will not exceed the amount which would have otherwise been due at settlement).  ault by Buyer: If Seller enters into a contract with a Buyer during the original Listing Period, and Buyer
	G.	Att	sequently defaults, then the original Listing Period is extended by the number of days Property was under contract. orney's Fees: If Listing Broker prevails in any action brought to obtain payment of Listing Broker Compensation, ing Broker shall also be entitled to recover in such action Listing Broker reasonable attorney's fees and court costs.

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8.		relationships and dual as broker). Seller hereby gi represent a Buyer in pur disclosure forms have be Maryland Consent for the	gency (i.e., the ves consent f chasing Selle	e situation for Listing l r's Property ilable to Se	where the last of	oted specific laws governing the disclosure of agency listing and selling agents are associated with the same -assigned agent, who holds their home open, to later reproperty. All applicable jurisdictional agency eknowledges receipt of those checked below:  ashington, DC  Consent for Dual Representation Designated Representation in the District of Columbia
9.	AU A.	THORIZATIONS:	•		a "for sale"	sign on Property, in accordance with applicable
	1.24	zoning ordinances and c Key and Lockbox:				orgin on Property, in accordance with approvate
В.		"Keybox") and the delivery of door access keys Inc. ("GCAAR") members and members of curn KEYBOX SERVICE AGREEMENT ("Authori buyers, inspectors, appraisers, exterminators and Affiliate or non-affiliate members (i.e., inspector purposes if permission for one day showing codes:  2) Limited Access Showing Codes: Seller hereby ("Limited Access Showing Codes") Seller recognizes that it is off of their Property to have such access available.  3) Leased Property: If Property is under lease during written authorization, signed by all lessees, authorized Insurance: Seller is advised to take all property appropriate insurance through Seller's own insurance through Seller's own insurance through Seller's and assign Seller's agents, and Seller's affiliated brokers, swith key(s) and with Lockbox access and other Greater Capital Area Association of REALTOR the use of said key(s) or Lockboxes, including I				ay showing code. It is understood by Seller that there is a unauthorized manner. Therefore, caution should be used viduals to access Property without an electronic record as to irable and advantageous to Seller and may expedite the sale ting Period, Seller will furnish Listing Broker with a g the use of a Lockbox and/or keys.  ons for safekeeping of valuables and to maintain company.  indemnify, save and hold harmless said Listing Broker, ople, cooperating brokers, subagents, affiliate members duals who have use through a one day access code and the acc., from any and all claims, loss or liability arising from Broker negligence, breach of contract or any wrongdoing eller assumes all risk of any loss, damage and injury, sconduct of any party.
	Α.	Internet Marketing Opparticipants, including:	otions: Certai	n features 1	nay be dis <sub>l</sub>	played on the websites of multiple listing service(s) ("MLS")
		Seller to Initial	YES	NO	1)	Seller authorizes Property to be displayed on the Internet. If Seller has selected "No" for this Option, a consumer who conducts searches for listings on the Internet will not see information about Property in response to their search.  Initial here/
		IF "No" was selected for	r Option 1, sk	ip Options	2-4. If "Ye 2)	es" was selected for Option 1, continue to Options 2-4.  Seller authorizes Seller authorizes the listing address, (including house/unit numbers and street name) to be displayed on the Internet. If Seller has selected "No" for this Option, a consumer who conducts searches for listings on the Internet will not see this particular information about Property in response to their search.  Initial here/
		/			3)	Seller authorizes the display of an automated estimate of the market value of Property (or a hyperlink to such estimate) on MLS participants' websites.
		/			4)	Seller authorizes the display of unedited comments or reviews of Property (or display a hyperlink to such comments or reviews) on MLS participants' websites. (also known as the "Blogging Feature").

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- B. During the term of this Agreement, Seller may, by written request to Listing Broker, authorize Listing Broker to enable or disable use of either feature as described above. Listing Broker agrees to promptly transmit the request to the MLS. Listing Broker cannot control if unauthorized or disabled features are displayed by others on the Internet. Seller understands and agrees that public websites determine their own content and use of data, and therefore Listing Broker has no control over public websites and no obligation to remove any of the above content from public websites at any time. Listing Broker is further authorized to and shall market Property through various means including, but not limited to: installing a sign, photographing the interior and exterior of Property and installing a lockbox. Seller authorizes Listing Broker to market Property, including use of address and interior and exterior photographs, in media which may include, but not be limited to publications at Listing Broker discretion, except as otherwise limited by Seller in paragraph 10A. Seller acknowledges that Listing Broker is bound by the bylaws, policies, procedures, rules and regulations governing Bright MLS and the Lockbox system. Seller hereby authorizes Listing Broker to report any contract of sale with sales price and terms of sale to Bright MLS for dissemination, in accordance with rules and policies.
- 11. <u>INCLUSIONS/EXCLUSIONS</u>: Unless otherwise negotiated in the sales contract, the sales price shall include those items of personal property as described in the attached Inclusions/Exclusions Disclosure. It is recommended that this disclosure be left at Property or placed online for prospective buyers.

### 12. PROPERTY CONDITION AND DISCLOSURE OF MATERIAL FACTS:

- **A.** <u>Legal Requirement:</u> Seller acknowledges that Listing Broker has informed Seller of Seller's obligations to provide a property condition disclosure to prospective buyers, as defined in applicable jurisdictional forms attached hereto.
- **B.** <u>Indemnify</u>: Seller agrees to indemnify, save, and hold Listing Broker and sales associates harmless from all claims, complaints, disputes, litigation, judgments and attorney's fees arising from any incorrect information supplied by Seller or from Seller's failure to disclose any material facts.
- C. <u>Hazardous Materials and Conditions</u>: There are environmental conditions and hazardous materials that could affect Property and sale. Listing Broker does not have the technical expertise to advise Seller of their presence. Seller may employ an expert to inspect for same. In the event Seller conducts such tests and makes reports available to Listing Broker, Seller authorizes Listing Broker to make said reports available to prospective buyers.
- D. <u>Amend as Applicable</u>: Seller agrees to amend in writing the applicable Disclosures, if any material change affecting Property occurs during Listing Period.
- 13. <u>LEAD PAINT REGULATIONS</u>: A SELLER WHO FAILS TO GIVE THE REQUIRED LEAD-BASED PAINT DISCLOSURE FORM AND EPA PAMPHLET ENTITLED "PROTECT YOUR FAMILY FROM LEAD IN YOUR HOME" MAY BE LIABLE UNDER THE ACT FOR THREE TIMES THE AMOUNT OF DAMAGES AND MAY BE SUBJECT TO BOTH CIVIL AND CRIMINAL PENALTIES. Seller and any agent involved in the transaction are required to retain a copy of the completed Federal Lead-Based Paint Disclosure Form for a period of three (3) years following the date of settlement.
- 14. RENOVATION, REPAIR AND PAINTING OF PROPERTY: In accordance with the Lead Renovation, Repair and Painting Rule ("RRP") as adopted by the Environmental Protection Agency ("the EPA"), effective April 22, 2010, if the improvements on Property were built before 1978, contractor(s) engaged by Seller to renovate, repair or paint Property must be certified by the EPA where such work will disturb more than six square feet of lead-based paint per room for interior projects; more than 20 square feet of lead-based paint for any exterior project; or includes window replacement or demolition ("Covered Work"). Before and during any Covered Work project, contractor(s) must comply with all requirements of the RRP.
  - A Seller who personally performs any Covered Work on a rental property is required to be certified by the EPA prior to performing such Covered Work. No certification is required for a Seller who personally performs Covered Work on a Seller's principal residence. However, Seller has the ultimate responsibility for the safety of Seller's family or children while performing such Covered Work. For detailed information regarding the RRP, Seller should visit <a href="http://www2.epa.gov/lead/renovation-repair-and-painting-program">http://www2.epa.gov/lead/renovation-repair-and-painting-program</a>.
- 15. WOOD-DESTROYING INSECTS: Seller agrees to provide access to Property for an inspection to determine evidence of infestation by termites and/or other wood-destroying insects. This inspection is in addition to the pre-settlement inspection and other inspections as agreed to in the sales contract. The inspection shall include the house, garage or other outbuildings and any fences abutting the house, as may be required by the sales contract. If infestation or damage exists, then prior to or at settlement, Seller agrees, at Seller's expense, to treat infestation and repair damage in accordance with the terms of the contract of sale or lender requirements. In the event Seller accepts a contract that includes VA financing, Seller agrees to reimburse Buyer for the reasonable cost of said inspection.
- **16.** ENCUMBRANCES/LIENS/OTHER TITLE MATTERS: Seller represents that no other person or entity owns any portion of Property or has any ownership rights to Property. Seller has the legal capacity to convey clear title and warrants that Property is not subject to any right to purchase, lease or acquisition by virtue of an existing option, right of first refusal or other agreement. Seller agrees not to negotiate new leases, or extend existing leases, during Listing Period without written notification to Broker.

Seller warrants clear title and agrees to provide sufficient cash to discharge at settlement all liens and encumbrances including, but not limited to, existing deeds of trust, home equity loans, mechanic's liens, deferred transportation -related facility charges/taxes, tax judgment liens, property taxes, Co-op, Condo, HOA fees or any specific unit assessments. Seller shall comply with all orders, requirements, or notices of violations of any county or local authority, condominium unit owners' association, homeowner's or property owners' association or actions in any court on account thereof, against or affecting Property on the date of settlement. Title is to be good and marketable, and insurable by a licensed title insurance company with no additional risk premium. In case action is required to perfect the title, such action must be taken promptly by Seller at Seller's expense. Seller shall convey Property by special warranty deed. Seller shall sign such affidavits, lien waivers, tax certifications and other documents as may be required by the lender, title insurance company, settlement agent, or government authority, and authorizes the settlement agent designated in the Contract to obtain pay-off or assumption information from any existing lender(s) and/or lien holder(s).

Seller discloses to Listing Broker that the following are the only existing liens/encumbrances against Property and existing matters that could affect the title to Property, and further agrees to disclose any new liens or matters which arise during Listing Period:

Check a	ny/a	all that apply:
	A)	Property is owned free and clear of any liens/loans or equity lines of credit. Please note that a lien may still
		exist if there is an equity line of credit even if Seller has no current balance on the equity line.
		If checked, skip to G.
	B)	Property is security for a <b>first mortgage</b> or Deed of Trust loan,
		held by (Lender or Servicer's Name): with an approximate balance of \$
	C)	Property is security for a <b>second mortgage</b> or Deed of Trust loan,
		held by (Lender or Servicer's Name): with an approximate balance of \$
	D)	Property is security for a <b>line of credit</b> or home equity line of credit,
		held by (Lender or Servicer's Name): with an approximate balance of \$
П	E)	Seller is in <b>default</b> on any of the loans identified in numbered items B, C, and D above for which the Seller
_		has received notices of such default(s), notice of threatened foreclosure or notice of the actual filing of
		foreclosure.
	F)	This transaction could result in a <b>short sale</b> (in which sale proceeds may not cover all outstanding loans/liens plus transaction costs). If yes, the <b>GCAAR Short Sale Addendum to Listing Contract must be attached</b> .
	<b>C</b> )	There are <b>liens</b> filed or secured against Property for Federal, State or local income taxes; unpaid real
ш	G)	property taxes; or unpaid Co-operative, Condominium or Homeowners' Association fees/assessments; or
		utility liens.
	TT)	·
ш	H)	There are <b>judgments</b> against Seller (including each Seller for jointly held property) or Seller has
	-	knowledge of any matter that might result in a judgment that may potentially affect Property.
	I)	Seller has filed for <b>bankruptcy</b> protection under United States law, or Seller is contemplating doing so during
		the term of this Listing Agreement. Seller expressly authorizes Broker to contact bankruptcy attorney to
		determine the impact of such filing including, but not limited to, if Seller has the authority to enter into this
		Listing Agreement, if this Listing Agreement must be approved by the Bankruptcy Court, and if any future sales contract requires Bankruptcy Court approval. Seller must immediately notify Broker if Seller files during
		the term of this Listing Agreement.
	Τ\	
		Property is subject to an <b>estate</b> .
닏		There is a <b>deceased co-owner</b> ; a death certificate will be required at settlement.
$\sqcup$		There is a pending <b>divorce</b> proceeding; attached is a copy of any Separation Agreement.
	M)	There are any <b>other legal proceedings</b> pending that could result in a judgment against Seller or affect Property, such
_		as:
Ш	N)	Any Seller is a <b>foreign person for purposes of U.S. income taxation</b> . See Paragraph 21.B.
Durina	tha i	term of the Listing Agreement, should any change occur with respect to any of the answers to items
		Seller shall IMMEDIATELY give written Notice to Broker and Listing Agent of such change(s).
11 11 400	,,,,	benef shan in initial in the written reduce to broker and histing right or such change(s).
OWNE	RSH	IIP WITH ASSESSMENTS:
		n member of the following association(s), and applicable addenda relative to each is hereby attached:
		Condominium Co-operative Homeowners Association (HOA)
		ETECTOR AND CARBON MONOXIDE DETECTOR REQUIREMENTS: Seller shall have smoke
		d carbon monoxide detectors installed and operational in accordance with the requirements of the jurisdiction
ın which	Pro	perty is located prior to settlement.

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19. FAIR HOUSING LAWS: In compliance with federal fair housing regulations, Property shall be made available to all persons without regard to race, color, religion, national origin, sex, physical or mental handicaps or familial status. Additional protected classes exist for the District of Columbia, the State of Maryland and some local jurisdictions.

**17.** 

18.

20. <u>CLOSING COSTS</u>: Seller acknowledges that Buyers have the right to select the title insurance company, settlement or escrow company or title attorney. Seller agrees to pay settlement costs including, but not limited to, the release of liens or encumbrances against Property, deed preparation, other legal document preparation, courier/delivery charges, reasonable settlement fees, and, in addition, transfer and recordation taxes and any other costs agreed upon in the sales contract.

### 21. FEDERAL TAXREPORTING/WITHHOLDING:

- A. <u>1099 Reporting:</u> Section 1445 of the Internal Revenue Code may require the settlement agent to report the gross sales price, Seller's federal tax identification number and other required information to the IRS. Seller will provide to the settlement agent such information at the time of settlement.
- B. Foreign Investment Real Property Tax Act Withholding ("FIRPTA"): If Seller is a foreign person for purposes of U.S. income taxation, the IRS requires that a percentage of the sales price be withheld from Seller's proceeds at the time of settlement; those funds are to be applied towards the payment of any capital gains tax that might be due. A foreign person includes, but is not limited to; non-resident aliens, foreign corporations, foreign partnerships, foreign trusts or foreign estates ("Foreign Person"). Sellers are advised to seek legal and/or financial advice concerning these matters. If Seller is not a Foreign Person, Seller shall execute an affidavit to this effect at the time of settlement.

### 22. GENERAL PROVISIONS:

- A. <u>Laws and Regulations</u>: Seller acknowledges that Listing Broker must comply with federal, state and local laws and regulations as well as real estate licensing laws and regulations of either the District of Columbia or the State of Maryland.
- B. <u>Competing Properties</u>: Seller understands that Listing Broker may have or obtain listings of other similar properties and that potential buyers may consider, make offers on, or purchase through Listing Broker properties that are similar to Seller's Property. Seller consents to Listing Broker representation of Sellers and Buyers of other similar properties before, during and after the expiration of this Agreement.
- C. <u>Subsequent Offers</u>: Upon receipt by Listing Broker of a ratified contract of sale pursuant to this Listing Agreement, Broker shall have no further obligation hereunder to procure any additional purchase offers.
- Delivery: Delivery or Delivered means hand carried, sent by overnight delivery service, sent by wired or electronic medium which produces a tangible record of the transmission (such as fax, email which includes an attachment with an actual copy of the executed instruments being transmitted, or U.S. Postal mailing.) In the event of overnight delivery service, Delivery will be deemed to have been made on the next business day following the sending, unless earlier receipt is acknowledged in writing. In the event of U.S. Postal mailing, Delivery will be deemed to have been made on the third business day following the mailing, unless earlier receipt is acknowledged in writing.
- E. <u>Notice</u>: This Agreement shall be deemed enforceable when it and all addenda and any modifications thereto have been signed and initialed where required by Seller and Broker (or Supervising Manager), and Delivered to the other party.
- **F.** Paragraph Headings: The Paragraph headings in this Agreement are for reference and convenience only, and do not define or limit the intent, rights or obligations of the parties.
- **G. <u>Definitions</u>**: The singular shall include the plural, the plural the singular.

23.	<u>AUTHORITY TO DISCLOSE EXISTING OFFERS</u> : Seller is advised that prospective buyers or cooperating brokers may inquire of Listing Broker or Listing Broker agents the existence of other offers for the purchase of Property. Disclosure of other offers could result in the buyer making the highest and best offer as promptly as possible or such disclosure could result in
	the interested buyer electing not to make an offer. Seller hereby $\square$ authorizes OR $\square$ does not authorize Listing Broker to disclose the existence of other offers on Property in response to inquiries from buyers or cooperating brokers. Such disclosure may include the source of offers (the listing licensee, another licensee in the listing firm, or a cooperating broker).
24.	HOMEOWNER WARRANTY: Seller does OR does not elect to purchase a homeowner warranty, which may be in effect during the Listing Period and may transfer to the buyer upon settlement. Seller should review the scope of coverage, exclusions and limitations.
	Cost not to exceed \$ Warranty provider to be

### 25. BINDING AGREEMENT:

- **A.** This Agreement contains the entire legally binding Agreement between Seller and Listing Broker and cannot be changed except with written consent of all parties. Any prior discussion between the parties concerning this subject matter is superseded by this Agreement.
- **B.** This Agreement shall survive execution and delivery of the deed and shall not be merged therein. If this Agreement is signed by more than one person, it shall constitute the joint and several obligations of each party. Further, this Agreement is binding upon the parties, their personal representatives, successors, heirs and assigns.
- C. This Agreement shall be interpreted and construed in accordance with the laws of the jurisdiction where Property is located.

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D. Seller hereby acknowledges that Seller has read and understands this Agreement, understands Seller may seek legal advice prior to signing it, and acknowledges that all information provided to Listing Broker by Seller is true and correct to the best of Seller's knowledge. Seller hereby acknowledges receipt of a copy of this legally binding Agreement and agrees to be bound by its terms and conditions.

### **26. TERMINATION:**

- A. <u>DC Properties:</u> This Agreement may be terminated prior to the end of the Listing Period only by mutual written agreement of the parties.
- B. <u>Montgomery County Properties</u>: See required Jurisdictional Addendum to the Listing Agreement.

27.	ADDITIONAL TERMS:			
			Ву:	
Selle	er	Date	Listing Broker/Supervisor Manager	Date
Selle	er	Date	Listing Licensee	Date

NOTE: If any party is signing for another as a fiduciary, attach appropriate Power of Attorney, Letter of Administration, or other authorization as applicable. An original document will be required for settlement.

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### MARYLAND RESIDENTIAL PROPERTY DISCLOSURE AND DISCLAIMER STATEMENT

Property Address: _			
Legal Description:			

### NOTICE TO SELLER AND PURCHASER

Section 10-702 of the Real Property Article, Annotated Code of Maryland, requires the seller of certain residential real property to furnish to the purchaser either (a) a RESIDENTIAL PROPERTY DISCLAIMER STATEMENT stating that the seller is selling the property "as is" and makes no representations or warranties as to the condition of the property or any improvements on the real property, except as otherwise provided in the contract of sale, or in a listing of latent defects; or (b) a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT disclosing defects or other information about the condition of the real property actually known by the seller. Certain transfers of residential property are excluded from this requirement (see the exemptions listed below).

10-702. EXEMPTIONS. The following are specifically excluded from the provisions of §10-702:

- 1. The initial sale of single family residential real property:
  - A. that has never been occupied; or
  - B. for which a certificate of occupancy has been issued within 1 year before the seller and buyer enter into a contract
- 2. A transfer that is exempt from the transfer tax under §13-207 of the Tax-Property Article, except land installment contracts of sales under §13-207(a) (11) of the Tax-Property Article and options to purchase real property under §13-207(a)(12) of the Tax-Property Article;
- 3. A sale by a lender or an affiliate or subsidiary of a lender that acquired the real property by foreclosure or deed in lieu of foreclosure:
- 4. A sheriff's sale, tax sale, or sale by foreclosure, partition, or by court appointed trustee;
- 5. A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6. A transfer of single family residential real property to be converted by the buyer into use other than residential use or to be demolished; or
- 7. A sale of unimproved real property.

Section 10-702 also requires the seller to disclose information about latent defects in the property that the seller has actual knowledge of. The seller must provide this information even if selling the property "as is." "Latent defects" are defined as: Material defects in real property or an improvement to real property that:

- (1) A purchaser would not reasonably be expected to ascertain or observe by a careful visual inspection of the real property; and
- (2) Would pose a direct threat to the health or safety of:
  - (i) the purchaser; or
  - (ii) an occupant of the real property, including a tenant or invitee of the purchaser.

### MARYLAND RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

NOTICE TO SELLERS: Complete and sign this statement only if you elect to disclose defects, including latent defects, or other information about the condition of the property actually known by you; otherwise, sign the Residential Property Disclaimer Statement. You may wish to obtain professional advice or inspections of the property; however, you are not required to undertake or provide any independent investigation or inspection of the property in order to make the disclosure set forth below. The disclosure is based on your personal knowledge of the condition of the property at the time of the signing of this statement.

NOTICE TO PURCHASERS: The information provided is the representation of the Sellers and is based upon the actual knowledge of Sellers as of the date noted. Disclosure by the Sellers is not a substitute for an inspection by an independent home inspection company, and you may wish to obtain such an inspection. The information contained in this statement is not a warranty by the Sellers as to the condition of the property of which the Sellers have no knowledge or other conditions of which the Sellers have no actual knowledge.

How long have you	owned the property	?	
<b>Property System:</b>	Water, Sewage, He	ating & Air Conditioning (Answer all that apply)	
Water Supply	[ ] Public	[ ] Well [ ] Other	
Sewage Disposal	[ ] Public	[ ] Septic System approved for (# bedrooms) Other	Туре
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GCAAR Form #912 - W	ID - Property Disclosure	Disclaimer Page 1 of 4	10/19

Fax: 3012440122

FORM: MREC/DLLR: Rev 10/1/2019

Garbage Disposal Dishwasher Heating Air Conditioning Hot Water	[ ] Yes [ ] Yes [ ] Oil [ ] Oil [ ] Oil	[ ] No [ ] No [ ] Natural Gas [ ] Natural Gas [ ] Natural Gas	[ ] Electric	[ ]	Heat Pur	np Age	[	] Other ] Other ] Other
Please indicate ye	our actual	knowledge with	respect	to the fol	llowing	g:		
1. Foundation: Any so Comments:		_		es [ ]	No	[ ] Unkno	own	
2. Basement: Any lea Comments:				es [ ]	No	[ ] Unkno	own [	] Does Not Apply
3. Roof: Any leaks or Type of Roo Comments:		noisture? Age			No	[ ] Unkno	own	
Is there any comments:	_	etardant treated plyv			[	] No [	] Unknown	
		ing exterior walls an otherwise)?		[ ] No	1	] Unknown		
Comments:	•	,		[ ]110	L	] Chkhown		
5. Plumbing System: Comments:	-				[	] No [	] Unknown	
6. Heating Systems: I Comments:  Is the system Comments:	in operating	condition?		[ ] Yes			] Unknown	
Comments:	in operating	condition?	[ ] Yes	[ ] No				[ ] Does Not Apply Does Not Apply
8. Electric Systems: A  [ ] Yes  Comments:		problems with electr	rical fuses,	circuit brea	akers, ou	ıtlets or wiri	ng?	
8A. Will the smoke a Are the smoke alarm If the smoke alarms use long-life batterie Comments:	ns over 10 yea are battery s as required	ars old? [ ] operated, are they in all Maryland H	Yes [ sealed, ta lomes by 2	] No mper resi	Ü	_	rating a sile	No ence/hush button, which
	em last pumpe	ed? Date				[ ] U ] Unknown		[ ] Does Not Apply
10. Water Supply: An Comments:	y problem wi	th water supply?	[ ] Ye	es [ ]	No	[ ] Unkno	own	
Home water Comments:	treatment sys	tem:	[ ] Ye	es [ ]	No	[ ] Unkno	own	
Fire sprinkle			[ ] Ye		No	[ ] Unkno	own [	] Does Not Apply
C .	ems in operati	ng condition?	[ ] Ye	es [ ]	No	[ ] Unkno	own	

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11. Insulation:  In exterior walls?  [ ] Yes [ ] No [ ] Unknown In ceiling/attic?  [ ] Yes [ ] No [ ] Unknown In any other areas?  [ ] Yes [ ] No Where?  Comments:	
12. Exterior Drainage: Does water stand on the property for more than 24 hours after a heavy rain?  [ ] Yes [ ] No [ ] Unknown  Comments:  Are gutters and downspouts in good repair? [ ] Yes [ ] No [ ] Unknown	
Are gutters and downspouts in good repair? [ ] Yes [ ] No [ ] Unknown  Comments:	
13. Wood-destroying insects: Any infestation and/or prior damage? [ ] Yes [ ] No [ ] Unknown  Comments:	
Any treatments or repairs? [ ] Yes [ ] No [ ] Unknown Any warranties? [ ] Yes [ ] No [ ] Unknown  Comments:	
14. Are there any hazardous or regulated materials (including, but not limited to, licensed landfills, asbestos, radon gas, lead-based pair underground storage tanks, or other contamination) on the property?  [ ] Yes [ ] No [ ] Unknown  If yes, specify below  Comments:	nt,
15. If the property relies on the combustion of a fossil fuel for heat, ventilation, hot water, or clothes dryer operation, is a carbonomide alarm installed in the property?  [ ] Yes [ ] No [ ] Unknown  Comments:	on
16. Are there any zoning violations, nonconforming uses, violation of building restrictions or setback requirements or any recorded unrecorded easement, except for utilities, on or affecting the property? [ ] Yes [ ] No [ ] Unknown If yes, specify below  Comments:	or
16A. If you or a contractor have made improvements to the property, were the required permits pulled from the county local permitting office? [ ] Yes [ ] No [ ] Does Not Apply [ ] Unknown  Comments:	or
17. Is the property located in a flood zone, conservation area, wetland area, Chesapeake Bay critical area or Designated Histor District? [ ] Yes [ ] No [ ] Unknown If yes, specify below Comments:	ric
18. Is the property subject to any restriction imposed by a Home Owners Association or any other type of community association?  [ ] Yes [ ] No [ ] Unknown If yes, specify below	
Comments:  19. Are there any other material defects, including latent defects, affecting the physical condition of the property?  [ ] Yes [ ] No [ ] Unknown  Comments:	
NOTE: Seller(s) may wish to disclose the condition of other buildings on the property on a separate RESIDENTIA PROPERTY DISCLOSURE STATEMENT.	L
The seller(s) acknowledge having carefully examined this statement, including any comments, and verify that is complete and accurate as of the date signed. The seller(s) further acknowledge that they have been informed of their rights and obligations under §10-702 of the Maryland Real Property Article.	
Seller(s) Date	
Seller(s) Date	

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GCAAR Form #912 - MD - Property Disclosure/Disclaimer FORM: MREC/DLLR: Rev 10/1/2019

The purchaser(s) acknowledge receipt of a copy of this disclos have been informed of their rights and obligations under §10-70	
Purchaser	Date
Purchaser	Date
MARYLAND RESIDENTIAL PROPERTY	DISCLAIMER STATEMENT
NOTICE TO SELLER(S): Sign this statement only if you elect warranties as to its condition, except as otherwise provided in the set forth below; otherwise, complete and sign the RESIDENTIAL	e contract of sale and in the listing of latent defects
Except for the latent defects listed below, the undersigned seller warranties as to the condition of the real property or any in receiving the real property "as is" with all defects, including lat provided in the real estate contract of sale. The seller(s) acknown and further acknowledge that they have been informed of the Maryland Real Property Article.	inprovements thereon, and the purchaser will be tent defects, which may exist, except as otherwise wledge having carefully examined this statement
Section 1-702 also requires the seller to disclose information aboactual knowledge of. The seller must provide this information evare defined as: Material defects in real property or an improvem (1) A purchaser would not reasonably be expected to as of the real property; and (2) Would pose a direct threat to the health or safety of: (i) the purchaser; or (ii) an occupant of the real property, including a tensor.	ven if selling the property "as is." "Latent defects" nent to real property that: scertain or observe by a careful visual inspection
Does the seller(s) has actual knowledge of any latent defects?	[ ] Yes [ ] No If yes, specify:
Seller	Date
Seller	Date
The purchaser(s) acknowledge receipt of a copy of this disclain have been informed of their rights and obligations under §10-70	
Purchaser	Date
Purchaser	Date

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GCAAR Form #912 - MD - Property Disclosure/Disclaimer FORM: MREC/DLLR: Rev 10/1/2019







## Regulations, Easements and Assessments (REA) Disclosure and Addendum

(Required for all Listing Agreements and Sales Contracts in Montgomery County)

The Contract of Sale dated	, Address		
City	, State	Zip	between
Seller			and
Buyer			is hereby
amended by the incorporation of this A	Addendum, which shall supersede any prov	isions to the contrary in this Cor	ntract.
Notice to Seller and Buyer: This Discl	osure/Addendum to be completed by the S	eller shall be available to prospe	ctive buyers

Notice to Seller and Buyer: This Disclosure/Addendum to be completed by the Seller shall be available to prospective buyers prior to making a purchase offer and will become a part of the sales contract for the sale of the Property. The information contained herein is the representation of the Seller. The content in this form is not all-inclusive, and the Paragraph headings of this Agreement are for convenience and reference only, and in no way define or limit the intent, rights or obligations of the parties. Please be advised that web site addresses, personnel and telephone numbers do change and GCAAR cannot confirm the accuracy of the information contained in this form. When in doubt regarding the provisions or applicability of a regulation, easement or assessment, information should be verified with the appropriate government agency. Further information may be obtained by contacting staff and web sites of appropriate authorities:

- Montgomery County Government, 101 Monroe Street, Rockville, MD, 20850.
   Main Telephone Number: 311 or 240-777-0311 (TTY 240-251-4850). Web site: www.MC311.com
- Maryland-National Capital Area Park and Planning Commission (M-NCPPC),
   2425 Reedie Drive, 14th Floor, Wheaton, MD 20902. Main number: 301-495-4600. Web site: <a href="https://montgomeryplanningboard.org">https://montgomeryplanningboard.org</a>
- City of Rockville, City Hall, 111 Maryland Ave, Rockville, MD 20850. Main telephone number: 240-314-5000. Web site: <a href="https://www.rockvillemd.gov">www.rockvillemd.gov</a>
- State Department of Assessments & Taxation (SDAT), 301 W Preston Street, Baltimore, MD, 21201
   Main Telephone Number: 410-767-1184. Website: sdat.dat.maryland.gov

1.	<b><u>DISCLOSURE/DISCLAIMER STATEMENT</u></b> : A property owner may be exempt from Maryland Residential Property
	Disclosure Act as defined in the Maryland Residential Property Disclosure and Disclaimer Statement. Is Seller exempt from
	the Maryland Residential Property Disclosure Act? Yes No. If no, see attached Maryland Residential Disclosure
	and Disclaimer Statement. If yes, reason for exemption:

- 2. SMOKE DETECTORS: Maryland law requires that ALL smoke alarms be less than 10 years from date of manufacture. Also, BATTERY-ONLY operated smoke alarms must be sealed units incorporating a silence/hush button and long-life batteries. Pursuant to Montgomery County Code, the Seller is required to have working smoke alarms. Requirements for the location of the alarms vary according to the year the Property was constructed. For a matrix of the requirements see: <a href="www.montgomerycountymd.gov/mcfrs-info/resources/files/laws/smokealarmmatrix">www.montgomerycountymd.gov/mcfrs-info/resources/files/laws/smokealarmmatrix</a> 2013.pdf. In addition, Maryland law requires the following disclosure: This residential dwelling unit contains alternating current (AC) electric service. In the event of a power outage, an alternating current (AC) powered smoke detector will NOT provide an alarm. Therefore, the Buyer should obtain a dual-powered smoke detector or a battery-powered smoke detector.
- 3. <u>CARBON MONOXIDE DETECTORS</u>: Montgomery County requires the owner of each occupied, single-unit, twounit, and townhouse dwelling unit containing a fuel burning appliance or attached garage to have carbon monoxide detection and warning equipment. Carbon monoxide alarms or detectors must be installed:
  - outside of each separate dwelling unit sleeping area and in the immediate vicinity of the bedrooms; and
  - 2) on every occupiable level of a dwelling unit, including basements;

and also must:

- be located on the wall, ceiling or other location as specified in the manufacturer's published instructions that accompany the unit; and
- 2) be installed and maintained under NFPA 720.

The specific Montgomery County Code section containing detailed information as to requirements, type, locations and exceptions can be found here: <a href="https://codelibrary.amlegal.com/codes/montgomerycounty/latest/montgomeryco\_md/0-0-0-134832#JD">https://codelibrary.amlegal.com/codes/montgomerycounty/latest/montgomeryco\_md/0-0-0-134832#JD</a> 26-8A

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4.	Montgor and year	RATELY-PRICED DWELLING UNIT: Is the Property part of the Moderately-Priced Dwelling Unit Program in nery County, the City of Rockville, or the City of Gaithersburg? \( \subseteq \text{Ves} \subseteq \text{No}\). If yes, Seller shall indicate month of initial offering: \( \subseteq  \). If initial offering is after March 20, 1989, the prospective Buyer and Seller ontact the appropriate jurisdictional agency to ascertain the legal buying and selling restrictions on the Property.
5.	accordan https://w detached condomi exempt b than one performe	DISCLOSURE: A radon test must be performed on or before the Settlement Date of a "Single Family Home" in ce with Montgomery County Code Section 40-13C (see <a href="https://www.montgomerycountymd.gov/green/air/radon.html">www.montgomerycountymd.gov/green/air/radon.html</a> for details) A Single Family Home means a single family lor attached residential building. Single Family home does not include a residential unit that is part of a nium regime or a cooperative housing corporation. The Seller of a Single Family Home (unless otherwise relow) is required to provide the Buyer, on or before Settlement Date, a copy of radon test results performed less year before Settlement Date, or to permit the Buyer to perform a radon test, but regardless, a radon test MUST be d and both Seller and Buyer MUST receive a copy of the radon test results. If Buyer elects not to or fails to a radon test, the Seller is mandated to perform the test and provide the results to the Buyer on or before ant Date.
	Is Seller	exempt from the Radon Test disclosure?
	A. B. C. D. E. F. G. If not excitest in acc	Property is NOT a "Single Family Home"  Transfer is an intra-family transfer under MD Tax Property Code Section 13-207  Sale is by a lender or an affiliate or subsidiary of a lender that acquired the home by foreclosure or deed in lieu of foreclosure  Sale is a sheriff's sale, tax sale or sale by foreclosure, partition or by a court appointed trustee  A transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship or trust.  A transfer of a home to be converted by the buyer into a use other than residential or to be demolished.  Property is located in the Town of Barnesville, Town of Kensington, or Town of Poolesville.  Pempt above, a copy of the radon test result is attached  Yes No. If no, Seller will provide the results of a radon cordance with Montgomery County Code Section 40-13C unless the Contract includes a radon contingency.  In order to request Seller to remediate, a radon contingency must be included as part of the Contract.
6.		ABILITY OF WATER AND SEWER SERVICE:
6.	A.	Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City of Rockville at 240-314-8420.
6.	А. В.	Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City
6.	A. B. C. A. Waifin	Existing Water and Sewer Service: Refer to the Seller's Water Bills or contact WSSC at 301-206-4001 or City of Rockville at 240-314-8420.  Well and Septic Locations: Contact the Department of Permitting Services "DPS", Well and Septic, or visit <a href="http://permittingservices.montgomerycountymd.gov/DPS/general/Home.aspx">http://permittingservices.montgomerycountymd.gov/DPS/general/Home.aspx</a> . For well and/or septic field locations, visit <a href="http://permittingservices.montgomerycountymd.gov/DPS/online/eInformationRequest.aspx">http://permittingservices.montgomerycountymd.gov/DPS/online/eInformationRequest.aspx</a> , or for homes built before 1978, request an "as built" drawing in person using DPS's "Septic System Location Application" form. Homes built prior to 1960 may be filed on microfiche, and, if outside a subdivision, the name of the original owner may be required. An original owner's name can be found among the Land Records at the County Courthouse. Allow two weeks for the "as built" drawing.  Categories: To confirm service area category, contact the Montgomery County Department of Environmental

as follows (if known)

	1. T tl 2. T	nmendations and Pending Amendmen The applicable master plan contains the he Property: The status of any pending water and se hanges that would apply to the Proper	e following wer comp	g recommendations		
	indivion the Bu includ	uyer must confirm in writing by signin	or will be i g said Pla initial and	installed receives the t that the Buyer has I reserve wells, indiv	e copy of the recorded subdivision plat,	
	inforn refere munic	gning below, the Buyer acknowledges to mation referenced above, or has inform enced above; the Buyer further underse cipal water and sewer plans, the Buyer cipal planning or water and sewer agen	ned the Bu tands that should co	yer that the Seller d , to stay informed of	oes not know the information future changes in County and	on which an odivision plat, e Plat, tems, and the ed the tion y and copriate ental e
	Buyer	;	Date	Buyer	Date	
7. 8.	HOMEOW located in a Addendum Resale Add	VNER'S, CONDOMINIUM OR COOI a ☐ Homeowners Association with man	Sure - Noting PERATIV and atory fees inium Associative	E ASSOCIATION AS (HOA) (refer to GC) (refer to GCAAR C	ASSESSMENTS: The Property is CAAR HOA Seller Disclosure / Resale AAR Condominium Seller Disclosure / o-operative Seller Disclosure / Resale	be l  tris  / Resale  sclosure / / Resale  con the
9.	their remov	ROUND STORAGE TANK: For information and abandonment, contact the Maryland cty contain an UNUSED underground was abandoned:	d Departme	ent of the Environme		
10.	A. VA	ED WATER AND SEWER ASSESSM Washington Suburban Sanitary Comm Are there any potential Front Foot Ben he Buyer may become liable which do Yes \sum No f yes, EITHER \sum the Buyer agrees to as mount of \$, OR \subseten B stablished by the water and sewer authorn the future.	uission (WS defit Charge not appea assume the factor is her	ges (FFBC) or deferr r on the attached pr future obligations and eby advised that a sol	red water and sewer charges for which operty tax bills?  I pay future annual assessments in the nedule of charges has not yet been	
	A	Private Utility Company:  Are there any deferred water and sewer chattached property tax bills? Yes No.			Company which do NOT appear on the	
	This F during or as may b	Property is subject to a fee or assessmer g construction all or part of the public ssessment is \$(date) to	nt that pur water or pa t for early	ports to cover or def wastewater facilities yable annually in (name and address prepayment, whicl	ray the cost of installing or maintaining constructed by the developer. This fee (month) until (hereafter called "lienholder"). There is may be ascertained by contacting the the lienholder and each owner of this	is Resale closure / Resale dues):  If for Does in, where in the interpretation the interp
		erty, and is not in any way a fee or asse				

If a Seller subject to this disclosure fails to comply with the provisions of this section:

- (1) Prior to Settlement, the Buyer shall have the right to rescind the Contract and to receive a full refund of all deposits paid on account of the Contract, but the right of rescission shall terminate 5 days after the Seller provides the Buyer with the notice in compliance with this section.
- (2) Following Settlement, the Seller shall be liable to the Buyer for the full amount of any open lien or assessment.

### 11. SPECIAL PROTECTION AREAS (SPA):

Refer to montgomeryplanning.org/planning/environment/water-and-wetlands/special-protection-areas/ or montgomerycountymd.gov/water/streams/spa.html for explanations of the "SPA" legislation and a map detailing protected areas. To determine if a particular property (which is located close to protected areas as designated on this map) is located within the boundaries of a "SPA," visit <a href="https://mcatlas.org/viewer/">https://mcatlas.org/viewer/</a> and type in the address in the upper left corner of the screen. Then select Special Protection Areas from the menu along the left side of the screen to turn on that GIS layer. This will show you if the property is within a Special Protection Area.

A.	Existing water resources, or other environmental features directly relating to those water resources, are of high quality or are unusually sensitive;				
В.	Proposed land uses would threaten the quality or preservation of those resources or features in the absence of special water quality protection measures which are closely coordinated with appropriate land use controls. An SPA may be designated in:				
	<ul><li>(1) a land use plan;</li><li>(2) the Comprehensive Water Supply and Sewer System Plan;</li></ul>				
	(3) a watershed plan; or				
	(4) a resolution adopted after at least fifteen (15) days' notice and a public hearing.				
con info	Buyer acknowledges by signing this disclosure that the Seller has disclosed to the Buyer the information tained in Sections A and B before Buyer executed a contract for the above-referenced Property. Further ormation is available from the staff and website of Maryland-National Capital Area Park and Planning nmission (M-NCPPC).				

- 12. PROPERTY TAXES: Each property in Montgomery County, MD is assessed for annual real property taxes based on several different components. A copy of the tax bill will reflect which categories and components are applicable to this Property, including, whether the Property is located in a municipality, a special taxing district, a development district, a proposed development district, and/or whether this Property is subject to a special area tax or any WSSC front foot benefit charges. Definitions and explanations of each of these categories can be obtained at the Montgomery County Department of Finance website in the "Frequently Asked Questions" section located at <a href="https://www.montgomerycountymd.gov/finance/taxes/faqs.html">https://www.montgomerycountymd.gov/finance/taxes/faqs.html</a> and select "FAQ". Additional information relating to taxes and the assessment and appeal process can be located at <a href="https://dat.maryland.gov/realproperty/Pages/Assessment-Appeal-Process.aspx">https://dat.maryland.gov/realproperty/Pages/Assessment-Appeal-Process.aspx</a> this provides tax information from the State of Maryland.
  - A. Current Tax Bill: IN ACCORDANCE WITH MONTGOMERY COUNTY CODE SECTION 40-12C, THE SELLER(S) MUST ATTACH HERETO A COPY OF THE CURRENT REAL PROPERTY TAX BILL FOR THIS PROPERTY. A copy of the tax bill for this Property can be obtained at <a href="https://apps.montgomerycountymd.gov/realpropertytax/">https://apps.montgomerycountymd.gov/realpropertytax/</a>.
  - B. Estimated Property Tax & Non-Tax Charges: IN ADDITION, SELLER(S) ARE REQUIRED TO PROVIDE POTENTIAL BUYERS WITH THE ESTIMATED PROPERTY TAX AND NON-TAX CHARGES FOR THE FIRST FULL FISCAL YEAR OF OWNERSHIP. Information relative to this estimate, including how it was calculated and its significance to Buyers can be obtained at <a href="https://www.montgomerycountymd.gov/estimatedtax">www.montgomerycountymd.gov/estimatedtax</a>.

/	Buyer acknowledges receipt of both tax disclosures.
Buver's Initials	

13.					LOSURE - NOTICE OF SPECIAL TAX OR ASSESSMENT:
					xing district in which owners of properties pay an additional tax or assessment in order
					the District. Typically, the Development District Special Tax will increase ore information, please contact the Montgomery County Department of Finance. FAQs
					be viewed at https://www2.montgomerycountymd.gov/estimatedtax/FAQ.aspx#3607.
			se one of the fol		
				_	
					XISTING Development District: Each year the Buyer of this Property must pay a imposed under Chapter 14 of the Montgomery County Code, in addition to all other
					e. As of the date of execution of this disclosure, the special assessment or special tax
					each year. A map reflecting Existing Development Districts can be obtained at
					md.gov/estimatedtax/map/Existing_DevDistricts.pdf/.
					OR
	$\Box$	The Prope	ty is located in	a PR	OPOSED Development District: Each year the Buyer of this Property must pay a
					imposed under Chapter 14 of the Montgomery County Code, in addition to all other
	1	taxes and as	sessments that	re du	e. The estimated maximum special assessment or special tax is \$each
					Development Districts can be obtained at
		https://wwv	2.montgomery	ounty	md.gov/estimatedtax/map/dev_districts.pdf.
					OR
		The Proper	ty is not locate	d in a	n existing or proposed Development District.
14.			UBDIVISION		
					at the Judicial Center, Room 2120, 50 Maryland Avenue, Rockville, MD or at 240-
					will be required to supply the Lot, Block, Section and Subdivision, as applicable, for nline at <a href="http://www.montgomeryplanning.org/info/plat_maps.shtm">http://www.montgomeryplanning.org/info/plat_maps.shtm</a> or at
					to penalties per Montgomery Code Section 40-1, et seq. for failure to provide
					sts. Buyers shall check either A, B or C below. If B is selected, one of the options
			so be checked:		, — , — , — , — , — , — , — , — , — , —
			Г	7 A	Unimproved Lot and New Construction: If the Property is an unimproved lot or
					a newly constructed house being sold for the first time, the Buyer shall be provided
					a copy of the recorded subdivision plat prior to entering into a contract. Buyer
					hereby acknowledges receipt of a copy of the recorded subdivision plat.
					OR
				] B.	Improved Lot/Recorded Subdivision Plat: If the Property is not an unimproved
					lot or a newly constructed house and a subdivision plat has been recorded, the
	/_				Buyer may, in writing, waive receipt of a copy of such plat at the time of execution
Buye	r's Init	ials			of the Contract, but shall, prior to or at the time of Settlement, be provided with a copy of the subdivision plat. The subdivision plat is not intended as a substitute for
					examination of title and does not show every restriction and easement. <b>NOTE:</b>
					This is for resale properties only.
					1 Demon househousehousehousehousehousehousehouse
					1. Buyer hereby acknowledges receipt of a copy of the recorded subdivision plat.
					- OR-
					2. Buyer hereby waives receipt of a copy of such plat at time of execution of the Contract, but shall, prior to or at the time of Settlement, be provided a copy of the subdivision plat.
					OR
				] C	Parcels With No Recorded Subdivision Plat: For improved and unimproved
					resale properties only (i.e. properties that are not newly constructed), Buyer
					acknowledges that there is no recorded subdivision plat. This Paragraph shall not
					be checked if a recorded subdivision plat exists for the improved resale lot.

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		perty may currently be under a tax benefit program that has deferred taxes due on transfer or may require a legally commitment from Buyer to remain in the program, such as, but not limited to:
	Α.	Forest Conservation and Management Program (FC&MP): Buyer is hereby notified that a property under a Maryland Forest Conservation Management Agreement (FCMA) could be subject to recapture/deferred taxes upon transfer. Is the Property under FCMA? Yes No. If yes, taxes assessed shall be paid by the Buyer OR the Seller.
	В.	<u>Agricultural Program</u> : Is the Property subject to agricultural transfer taxes? $\square$ <b>Yes</b> $\square$ <b>No</b> . If yes, taxes assessed as a result of the transfer shall be paid by the Buyer <b>OR</b> the Seller. Confirm if applicable to this Property at <a href="https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx">https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx</a> .
	C.	Other Tax Benefit Programs: Does the Seller have reduced property taxes from any government program?  Yes No. If yes, explain:
16.	This Pro	ULTURAL RESERVE DISCLOSURE NOTICE:  operty is is not subject to the Agricultural RESERVE Disclosure Notice requirements. These disclosure nents are contained in GCAAR Agricultural Zone Disclosure Notice, which must be provided to potential buyers entering into a contract for the purchase and sale of a property that is subject to this Agricultural Reserve Disclosure nent. Additional information can be obtained at SDAT and Montgomery County Zoning Layer (MC Atlas).
17.	This Prop	E CONCERNING CONSERVATION EASEMENTS:  perty is is not subject to a Conservation Easement. If applicable, GCAAR Conservation Easements  um is hereby provided. See <a href="https://mcatlas.org/FCE/">https://mcatlas.org/FCE/</a> for easement locator map.
18.		ND RENT: perty □is □ is not subject to Ground Rent. See Property Subject to Ground Rent Addendum.
19.	Check qu (301-563 property otherwise prior to papproval	RIC PRESERVATION: uestionable properties' status with the Montgomery County Historic Preservation Commission B-3400) or go to <a href="http://www.montgomeryplanning.org/historic/index.shtm">http://www.montgomeryplanning.org/historic/index.shtm</a> , to check applicability. Buyers of located in the City of Rockville should be advised that structures that are 50 years old or older, or which may be e significant according to criteria established by the Rockville Historic District Commission, should be notified burchase that demolition and building permit applications for substantial alteration will trigger an evaluation and process. This process may result in the property being designated a historic site, and if so, any exterior alterations reviewed and approved.
	A. B. C.	City of Rockville: Montgomery County Code §40-12A has been adopted by the City of Rockville.  City of Gaithersburg: Montgomery County Code §40-12A has been adopted by the City of Gaithersburg at City Code §2-6.  Other: Contact the local municipality to verify whether the Property is subject to any additional local ordinance.
Is the Is	he Proper he Proper ler has pro trictions o de (Sec 40 toric Pres	perty been designated as an historic site in the master plan for historic preservation?  \[ \] Yes \[ \] No.  The rety located in an area designated as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic resource on the County location atlas of historic sites? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.  The rety listed as an historic district in that plan? \[ \] Yes \[ \] No.

### 20. MARYLAND FOREST CONSERVATION LAWS:

Buyer

15. TAX BENEFIT PROGRAMS:

A. Forest Conservation Law: The Buyer is notified that the cutting, clearing, and grading of more than 5,000 square feet of forest or any champion tree on the Property is subject to the requirements of the Forest Conservation Law. The Buyer is required to comply with the Forest Conservation Law, Chapter 22A of the Montgomery County Code. In order to assure compliance with the law, the Buyer is notified of the need to contact the Countywide Environmental Planning Division of the Maryland-National Capital Park and Planning Commission (M-NCPPC), whether it means obtaining a written exemption from the Forest Conservation Laws from M-NCPPC or obtaining approval of a Natural Resource Inventory/Forest Stand Delineation Plan, Forest Conservation Plan, or Tree Save Plan prior to cutting, clearing, and grading of more than 5,000 square feet of

Buyer

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forest, obtaining a grading or sediment control permit, or developing the Property. Further, Seller represents and warrants that no activities have been undertaken on the Property in violation of the Forest Conservation Law and that if such activities have occurred in violation of the applicable law, that Seller has paid all of the penalties imposed and taken all of the corrective measures requested by M-NCPPC.

- B. Forest Conservation Easements: Seller represents and warrants that the Property is is not currently subject to a recorded Category I or Category II Forest Conservation Easement, Management Agreement or an approved Forest Conservation Plan, Tree Save Plan, or any other plan requiring the protection of natural areas, or any other pending obligation binding the owner of the Property under Forest Conservation Law requirements. If the Property is encumbered by any such easement or plan, attach a copy of the plat or recorded document (if available).
- 21. AIRPORTS AND HELIPORTS: The following list of airports and heliports includes those in Montgomery County and the surrounding area that may be within a five-mile radius of the Property. This list was compiled from data provided by the Washington Airports District Office of the Federal Aviation Administration and was current as of 8/1/2018. Buyer should be aware of the fact that most properties in Montgomery County are within five (5) miles of an airport or heliport installation. Refer to the FAA website for a current list: http://www.faa.gov/airports/airport\_safety/airportdata\_5010.



### MONTGOMERY COUNTY

- Walter Reed National Medical Center Heliport, 8901 Rockville Pike, Bethesda, MD 20889
- Davis Airport, 7200 Hawkins Creamery Road, Laytonsville, MD 20879
- Dow Jones & Company, Inc., 11501 Columbia Pike, Silver Spring, MD 20904
- Federal Support Center Heliport, 5321 Riggs Road, Gaithersburg, MD 20882
- Flying M Farms, 24701 Old Hundred Road, Comus, MD
- IBM Corporation Heliport, 18100 Frederick Avenue, Gaithersburg, MD 20879
- Maryland State Police Heliport, 7915 Montrose Road, Rockville, MD 20854
- Montgomery County Airpark, 7940 Airpark Road, Gaithersburg, MD 20879
- Shady Grove Adventist Hospital, 9901 Medical Center Drive, Rockville, MD 20850

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- Suburban Hospital, 8600 Old Georgetown Road, Bethesda, MD 20814
- Washington Adventist Hospital, 7600 Carroll Avenue, Takoma Park, MD 20912
- Holy Cross Hospital, 1500 Forest Glen Road, Silver Spring, MD, 20910
- Holy Cross Germantown, 19801 Observation Drive, Germantown, MD 20876

### PRINCE GEORGE'S COUNTY

- Citizens Bank Helipad, 14401 Sweitzer Lane, Laurel, MD 20707
- College Park, 1909 Cpl Frank Scott Drive, College Park, MD 20740
- The Greater Laurel Beltsville Hospital, 7100 Contee Road, Laurel, MD 20707

### FREDERICK COUNTY

- Faux-Burhams Airport, 9401 Ball Road, Ijamsville, MD 21754
- Ijamsville Airport, 9701 C. Reichs Ford Road, Ijamsville, MD 21754
- Stol-Crest Airfield, 3851 Price's Distillery Road, Urbana, MD 21754

### CARROLL COUNTY

 Walters Airport, 7017 Watersville Road, Mt. Airy, MD 21771

### DISTRICT OF COLUMBIA

21. Bolling Air Force Base, 238 Brookley Avenue, SW, 20032

- Children's National Medical Center, 111 Michigan Avenue. NW. 20010
- 23. Washington Hospital Center, 110 Irving Street, NW, 20010
- Georgetown University Hospital, 3800 Reservoir Road, NW, 20007
- Metropolitan Police, Dist. 2, 3320 Idaho Avenue, NW, 20007
- 26. Metropolitan Police, Dist. 3, 1620 V Street, NW, 20007
- Metropolitan Police, Dist. 5, 1805 Bladensburg Road, NE, 20002
- National Presbyterian Church, 4101 Nebraska Avenue, NW, 20016
- 29. **Sibley Memorial Hospital**, 5255 Loughboro Road, NW, 20016
- 30. Police Harbor Patrol Branch, Water St, SW, 20024
- Steuart Office Pad, Steuart Petroleum Co., 4640 40th Street, NW. 20016
- Former Washington Post Building, 1150 15th Street, NW, 20017

#### VIRGINIA

- Ronald Reagan Washington National Airport, Arlington County 20001
- 34. Leesburg Executive, 1001 Sycolin Road, Leesburg, 22075
- Loudoun Hospital Center, 224 Cornwall, NW, Leesburg, 22075
- Dulles International Airport, 1 Saarinen Cir, Dulles, VA 20166
- 22. ENERGY EFFICIENCY DISCLOSURE NOTICE: Before signing a contract for the sale of a single-family home (single-family attached, including condominiums or detached residential building), Sellers of Montgomery County properties must provide Buyers with the following:
  - A. <u>Information Disclosure</u>: Information about home energy efficiency improvements, including the benefit of conducting a home energy audit. Buyers should visit the following websites for this information: <a href="https://www.montgomerycountymd.gov/green/Resources/Files/energy/Home-Sales-Disclosure.pdf">https://www.montgomerycountymd.gov/green/Resources/Files/energy/Home-Sales-Disclosure.pdf</a>
  - B. <u>Usage History</u>: Has the home been owner-occupied for the immediate prior 12 months? Yes No
    If the Property has been owner-occupied for any part of the past 12 months, Seller must provide copies of electric, gas and home heating oil bills <u>OR</u> cost and usage history for the single-family home for that time. Sellers may use GCAAR Utility Cost and Usage History Form to disclose the utility costs and usage history.
- 23. <u>SCHOOL BOUNDARY NOTICE</u>: The Montgomery County Board of Education periodically reviews and amends school boundaries for each school within the Montgomery County Public Schools (MCPS) system. School boundaries designated for this Property are subject to change and Buyer is advised to verify current school assignments with MCPS.

Buyer's Initials		, c	
, ,	knowledges he has carefully examir owledge at the time of entering into 1 that has been disclosed.	*	
Seller	Date	Buyer	Date
Seller	Date	Buyer	Date







# Inclusions/Exclusions Disclosure and Addendum

(Required for use with GCAAR Listing Agreement & Sales Contract)

PROPERTY ADDRESS:			
PERSONAL PROPERTY AND FIX	TURES: The Property includes	the following persona	al property and fixtures, if existing: built-in
			tic and exhaust fans, storm windows, storm
doors, screens, installed wall-to-wall ca	arpeting, central vacuum system	(with all hoses and atta	achments); shutters; window shades, blinds,
			nonoxide, and heat detectors; TV antennas;
			nounted electronic components/devices <b>DO</b>
NOT CONVEY. The items checked I	<b>below convey</b> . If more than one of	of an item conveys, the	number of items is noted in the blank.
KITCHEN APPLIANCES	ELECTRONICS	RECI	REATION
Stove/Range	Security Came	ras	Hot Tub/Spa, Equipment, & Cover
Cooktop	Alarm System		Pool Equipment & Cover
Wall Oven	Intercom		Sauna
Microwave	Satellite Dishe	s	Playground Equipment
Refrigerator	Video Doorbel		
w/ Ice Maker		ОТНІ	
Wine Refrigerator	LIVING AREAS		Storage Shed
Dishwasher	Fireplace Scree	en/Door	Garage Door Opener
Disposer	Gas Log		Garage Door Remote/Fob
Separate Ice Maker	Ceiling Fans	<u> </u>	Back-up Generator
Separate Freezer	Window Fans	<u> </u>	Radon Remediation System
Trash Compactor	Window Treats	ments	Solar Panels (must include
LAUNDRY	WATER/HVAC		Solar Panel Seller Disclosure/Resale Addendum)
Washer	Water Softener	r/Conditioner	Discrosure/Resure Huneraum)
Dryer	Electronic Air		
Bryer	Furnace Humio		
	Window A/C U		
THE FOLLOWING ITEMS WILL	BE REMOVED AND NOT R	EPLACED:	
LEASED ITEMS. LEASED SYSTE	MS & SERVICE CONTRAC	TS: Leased items/syst	ems or service contracts, including but not
			atracts, security system and/or monitoring,
and satellite contracts <b>DO NOT CON</b>		71	, <b>, ,</b>
CEDTIFICATION, C-11		-1-1:-4 4:1:	
<b><u>CERTIFICATION</u></b> : Seller certifies the	iat Seller has completed this che	cklist disclosing what	conveys with the Property.
Seller	Date Sel	ller	Date
ACUAIONA EDCEMENT AND INC	CORROD ATION INTO COM	EDACE (C. 1.1.1	
ACKNOWLEDGEMENT AND INC The Contract of Sale dated		<u>IRACI</u> : (Completea d	only after presentation to the Buyer)
	between Seller Buyer		
	operty referenced above is hereb	y amended by the inco	arnoration of this Addendum
ioi the i ic	perty referenced above is hereb	y amended by the filed	riporation of this Addendum.
Seller (sign only after Buyer)	Date Bu	ıyer	Date
Seller (sign only after Buyer)	Date Bu	iyer	Date

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# NOTICE TO BUYER AND SELLER OF BUYER'S RIGHTS AND SELLER'S OBLIGATIONS UNDER MARYLAND'S SINGLE FAMILY RESIDENTIAL PROPERTY CONDITION DISCLOSURE LAW

NOTE: This notice does not apply to: (1) the initial sale of single family residential property which has never been occupied, or for which a certificate of occupancy has been issued within one year prior to the date of the Contract; (2) a transfer that is exempt from the transfer tax under Subsection 13-207 of the Tax-Property Article, except land installments contracts of sale under Subsection 13-207(a)(11) of the Tax-Property Article and options to purchase real property under Subsection 13-207(a)(12) of the Tax-Property Article; (3) a sale by a lender or an affiliate or subsidiary of a lender that acquired the real property by foreclosure or deed in lieu of foreclosure; (4) a sheriff's sale, tax sale, or sale by foreclosure, partition or by court appointed trustee; (5) a transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust; (6) a transfer of single family residential real property to be converted by the buyer into a use other than residential use or to be demolished; or (7) a sale of unimproved real property.

Section 10-702 of the Real Property Article of the Annotated Code of Maryland ("Section 10-702") requires that a seller of a single family residential property ("the property") deliver to each buyer, on or before entering into a contract of sale, on a form published and prepared by the Maryland Real Estate Commission, **EITHER:** 

- (A) A written property condition disclosure statement listing all defects including latent defects, or information of which the seller has actual knowledge in relation to the following:
  - (i) Water and sewer systems, including the source of household water, water treatment systems, and sprinkler systems;
  - (ii) Insulation;
  - (iii) Structural systems, including the roof, walls, floors, foundation and any basement;
  - (iv) Plumbing, electrical, heating, and air conditioning systems;
  - (v) Infestation of wood-destroying insects;
  - (vi) Land use matters;
  - (vii) Hazardous or regulated materials, including asbestos, lead-based paint, radon, underground storage tanks, and licensed landfills;
  - (viii) Any other material defects, including latent defects, of which the seller has actual knowledge;
  - (ix) Whether the smoke alarms:
    - 1. will provide an alarm in the event of a power outage;
    - 2. are over 10 years old; and
    - 3. if battery operated, are sealed, tamper resistant units incorporating a silence/hush button and use long-life batteries as required in all Maryland homes by 2018; and
  - (x) If the property relies on the combustion of a fossil fuel for heat, ventilation, hot water, or clothes dryer operation, whether a carbon monoxide alarm is installed on the property.

"Latent defects" under Section 10-702 means material defects in real property or an improvement to real property that:

- (i) A buyer would not reasonably be expected to ascertain or observe by a careful visual inspection, and
- (ii) Would pose a threat to the health or safety of the buyer or an occupant of the property, including a tenant or invitee of the buyer;

OR

- (B) A written disclaimer statement providing that:
  - (i) Except for latent defects of which the seller has actual knowledge, the seller makes no representations or warranties as to the condition of the real property or any improvements on the real property; and
  - (ii) The buyer will be receiving the real property "as is," with all defects, including latent defects, that may exist, except as otherwise provided in the contract of sale of the property.

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GCAAR Form # 1342 Notice to Parties, Property Disclosure - MC

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Fax: 3012440122

3/2016

At the time the disclosure or disclaimer statement is delivered to you ("the buyer"), you are required to date and sign a written acknowledgement of receipt on the disclosure or disclaimer statement which shall be included in or attached to the contract of sale.

Section 10-702 further provides that a buyer who receives the disclosure or disclaimer statement on or before entering into a contract of sale does not have the right to rescind the contract based upon the information contained in the disclosure or disclaimer statement.

You are hereby notified that, in certain circumstances, you have the right to rescind your contract with the seller if the seller fails to deliver to you the written property condition disclosure or disclaimer statement. Section 10-702 provides that a buyer who does not receive the disclosure or disclaimer statement on or before entering into the contract has the unconditional right, upon written notice to the seller or seller's agent:

- (i) To rescind the contract at any time before the receipt of the disclosure or disclaimer statement or within 5 days following receipt of the disclosure or disclaimer statement; and
- (ii) To the immediate return of any deposits made on account of the contract.

Your right to rescind the contract under Section 10-702 terminates if not exercised before making a written application to a lender for a mortgage loan, if the lender discloses in writing at or before the time application is made that the right to rescind terminates on submission of the application or within 5 days following receipt of a written disclosure from a lender who has received your application for a mortgage loan, if the lender's disclosure states that your right to rescind terminates at the end of that 5 day period.

Your rights as a buyer under Section 10-702 may not be waived in the contract and any attempted waiver is void.

Your rights as the buyer to terminate the contract under Section 10-702 are waived conclusively if not exercised before:

- (i) Closing or occupancy by you, whichever occurs first, in the event of a sale; or
- (ii) Occupancy, in the event of a lease with option to purchase.

The information contained in the property condition disclosure statement is the representation of the seller and not the representation of the real estate broker or sales person, if any. A disclosure by the seller is not a substitute for an inspection by an independent professional home inspection company. You should consider obtaining such an inspection. The information contained in a disclosure statement by the seller is not a warranty by the seller as to the condition of the property of which condition the seller has no actual knowledge or other condition, including latent defects, of which the seller has no actual knowledge. The seller is not required to undertake or provide an independent investigation or inspection of the property in order to make the disclosures required by Section 10-702. The seller is not liable for an error, inaccuracy or omission in the disclosure statement if the error, inaccuracy or omission was based upon information that was not within the actual knowledge of the seller or was provided to the seller by a third party as specified in Section 10-702 (i) or (j).

You may wish to obtain professional advice about the property or obtain an inspection of the property.

The undersigned buyer(s) and seller(s) acknowledge receipt of this notice on the date indicated below and acknowledge that the real estate licensee(s) named below have informed the buyer(s) and the seller(s) of the buyer(s)' rights and the seller(s)' obligations under Section 10-702.

Seller's Signature	Date	Buyer's Signature	Date
Seller's Signature	Date	Buyer's Signature	Date
Agent's Signature	Date	Agent's Signature	Date

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# **Utility Cost and Usage History Form**

For use in Montgomery County, Maryland

Month	Year		Electric	Gas	Heating Oil
		Total Cost:			
		Total Usage:			
		Total Cost:			
		Total Usage:			
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		Total Osage.			
ler/Owner (Ind	icate if sole of	owner)			Da

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GCAAR Form # 932 -Utility Bills 3/2011 Page 1 of 1







# Lead Paint -Federal Disclosure of Lead-Based Paint and Lead-Based Paint Hazards for SALES

(Required for the SALE of all properties in the U.S. with any existing part built prior to 1978)

	RTY ADDRESS:  e are parts of the property that still exist that were bui	It prior to 19	978 OR	No ne	arts of the property v	were built prior to 1978 OR
Cons	truction dates are unknown. If any part of the proper re is required. If the entire property was built in 1978 of	rty was con	structed	prior to	1978 or if construction	
LEAD V built pridevelopi intelliger interest	WARNING STATEMENT FOR BUYERS: Every pure or to 1978 is notified that such property may present inglead poisoning. Lead poisoning in young children make quotient, behavioral problems, and impaired memory in residential real property is required to provide the bins in the seller's possession and notify the buyer of any int hazards is recommended prior to purchase.	haser of any exposure to ay produce p 7. Lead poiso buyer with a	interest in lead from permanent oning also ny inforn	n resident n lead-bas neurolog poses a p nation on	ial real property on whi sed paint that may plac- ical damage, including particular risk to pregna lead-based paint hazar	ce young children at risk of learning disabilities, reduced ant women. The seller of any ds from risk assessments or
SELLEI	R'S DISCLOSURE:		BUYE	R'S ACK	NOWLEDGMENT:	
(A) Pres	ence of lead-based paint and/or lead-based paint hazards		(Buyer	to initial	all lines as appropriate)	1
	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):		(C) _	/	Buyer has <b>read the</b> above.	e Lead Warning Statement
	Seller has no knowledge of lead-based paint and/obased paint hazards in the housing.	OR or lead-	(D)	/		agraph B and acknowledges of any information listed
(B) Reco	ords and reports available to the Seller:		(E)	/	Buyer has received Your Family From I	the pamphlet Protect
	Seller has provided Buyer with all available reco				(required).	zead in Your Home
	reports pertaining to lead-based paint and/or lead-base hazards in the housing (list documents below):	ed paint	(F)	/	Buyer has (check one	below):
	Seller has <b>no reports or records</b> pertaining to lead - based and/or lead-based paint hazards in the housing.	OR d paint		period)	to conduct a risk asses of lead-based paint and	(or mutually agreed upon ssment or inspection for the l/or lead-based paint
				inspection		onduct a risk assessment or lead-based paint and/or lead-
AGENT	'S ACKNOWLEDGMENT: (Agent to initial)	1				
(G)	Agent has informed the Seller of the Seller's of responsibility to ensure compliance.	bligations un	der 42 U.S	S.C. 4852	d and is aware of his/her	r
	FICATION OF ACCURACY: The following parties have ion provided by the signatory is true and accurate.	ve reviewed t	he inform	ation abo	ve and certify, to the bes	st of their knowledge, that the
Seller		Date	Buyer			Date
Seller		Date	Buyer			Date
Agent f	or Seller, if any	Date	Agent fo	or Buyer,	, if any	Date
Paint Sale	# 907A: Federal Lead 2016, The Greater Capital Are so Disclosure -MC & This Recommended Form is the property	of the Greater	Capital A	ea Associa	ation of REALTORS®, Inc	
DC	and is for use by REALTOR	members only.	Previous e	aitions of t	inis Form should be destroy	/ea.







# MARYLAND LEAD POISONING PREVENTION PROGRAM DISCLOSURE

Property Address:			
MARYLAND LEAD POISONING PREVENTION Prevention Program (the "Maryland Program"), any registered with the Maryland Department of the Environments may be obtained at: <a href="http://www.mde.st">http://www.mde.st</a>	/ leased re ronment (N	sidential dwelling constructed prio IDE). Detailed information regardin	r to 1978 is required to be g compliance
<ol> <li>Seller hereby discloses that the Property was c AND</li> </ol>	onstructed	prior to 1978;	
The Property/ is or nitial applicable line).	/	<b>is not</b> registered in the Ma	ryland Program ( <b>Seller to</b>
2. If the Property was constructed prior to 1978 a settlement or in the future, Buyer is required to rewithin thirty (30) days following the date of settlement of the Maryland Property as required by the Maryland Proprogram, including but not limited to, registration by the maryland for the normal forms and the normal forms.	egister the ent or withingram. Buy n; inspecti	Property with the Maryland Depa in thirty (30) days following the co- yer is responsible for full compli ons; lead-paint risk reduction an	rtment of the Environment nversion of the Property to ance under the Maryland
B. If the Property is registered under the Maryland event as defined under the Maryland Program (incazards or notice of elevated blood lead levels from applicable line)/ has; or beither the modified or full risk reduction treatment of occurred that obligates Seller to perform either the discloses the scope of such treatment as follows:	cluding, bum a tenant/ f the Prope	ut not limited to, notice of the exist or state, local or municipal health has <u>not</u> occurred, which erty as required under the Marylan	stence of lead-based paint n agency) ( <b>Seller to initial</b> obligates Seller to perform d Program. If an event has
f such event has occurred, Seller ( <b>Seller to initial</b> will <b>not</b> perform the required treatment prior to trans	applicable	e line)/ will; of the Property to Buyer.	OR/
ACKNOWLEDGEMENT: Buyer acknowledges by Paragraphs/(BUYER)			
CERTIFICATION OF ACCURACY: The following pheir knowledge, that the information they have provided the control of the control o			and certify, to the best of
Seller	Date	Buyer	Date
Seller	Date	Buyer	Date
Seller's Agent	Date	Buyer's Agent	Date

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GCAAR Form #908 - MC (Previously form #1301 L.2) Page 1 of 1

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Listing





# Homeowners Association Seller Disclosure/Resale Addendum for Maryland (Recommended for the Listing Agreement and required for the GCAAR Contract)

City			, S <sup>.</sup>	tate	Zip	
arking Spa	ce(s) #	Storage	Unit(s) #	Sub	Zip division/Project:	-
DADT	I - SELLER DI	SCI OSHDE.				
IANI	I - SELLER DI	SCLOSURE.				
1.	The information	on contained in	this Disclosure is	sued pursu	ON HEREIN WAS COMPLETE ant to Section 11B-106(b) of the ief and is current as of the date here	e Maryland Homeowner
2.					rty, which is the subject of this Co	
3.	CURRENT FI A. HOA Fee:	Potential Buyer	ESSMENTS: Fees rs are hereby advisorable is	and assessied that the p	nents as of the date hereof amount bresent fee for the subject Property  (complete B below)  per	respectively to: and parking space(s)
	Fee Includ	es: The followin	ng are included in tl	he HOA Fe	o: 	
	included in	the HOA Fee o	or separately levied	. If applicab	ed that there is OR is not a le, complete 1-4 below.	
					pecial Assessments? YES	
	Unless otherw	-	art II herein belo		grees to pay at Settlement any e	
4.			CAL YEAR: The to the prior fiscal year		of fees, special assessments and oth A is as follows:	er charges imposed by th
	Fees: Special As Other Char Total:	sessments:	\$ \$ \$			
5.	general common assigned for the Space(s) and/or Parkin	on elements for general exclusive use Storage Unit(s) ag Space #(s)	general use (possil of a particular un ) convey with this I	oly subject it; or separa Property:	ge Unit(s) may be designated by to a lease or license agreement); lately taxed and conveyed by Dee	imited common element d. The following Parkin
	Storag	ge Unit #(s)			is is not separately tax	ed. If separately taxed:

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6.	MANAGEMENT COMPANY OR AUTHORIZED AGENT: The management company or agent authorized by the HOA to provide information to the public regarding the HOA is as follows:  Name: Phone:
	Name: Phone: Address: Address:
	[OR] No agent or officer is presently authorized by the HOA to provide to the public information regarding the HOA. If none, please initial here/
7.	<u>SELLER'S KNOWLEDGE OF UNSATISFIED JUDGMENTS OR LAWSUITS</u> : The Seller has no actual knowledge of any unsatisfied judgments, or pending lawsuits against the HOA, except as noted:
8.	SELLER'S KNOWLEDGE OF PENDING CLAIMS, COVENANT VIOLATIONS OR DEFAULT: The Seller has
	no actual knowledge of any pending claims, covenant violations, actions or notices of default against the HOA, except as noted:
9.	NOTICE TO SELLER REGARDING OBLIGATIONS TO NOTIFY THE HOA: WITHIN THIRTY (30) CALENDAR DAYS OF ANY RESALE TRANSFER OF A LOT WITHIN A DEVELOPMENT, THE TRANSFEROR [SELLER] SHALL NOTIFY THE HOMEOWNERS ASSOCIATION FOR THE PRIMARY DEVELOPMENT OF THE TRANSFER. THE NOTIFICATION SHALL INCLUDE, TO THE EXTENT REASONABLY AVAILABLE, THE NAME AND ADDRESS OF THE TRANSFEROR [SELLER], THE DATE OF TRANSFER, THE NAME AND ADDRESS OF ANY MORTGAGEE, AND THE PROPORTIONATE AMOUNT OF ANY OUTSTANDING HOMEOWNERS ASSOCIATION FEE OR ASSESSMENT ASSUMED BY EACH OF THE PARTIES TO THE TRANSACTION.
10.	NOTICE OF BUYER'S RIGHT TO RECEIVE DOCUMENTS PURSUANT TO THE MARYLAND HOMEOWNERS ASSOCIATION ACT (HOA Docs):
	THIS SALE IS SUBJECT TO THE REQUIREMENTS OF THE MARYLAND HOMEOWNERS ASSOCIATION ACT (THE "ACT"). THE ACT REQUIRES THAT THE SELLER DISCLOSE TO YOU [BUYER] AT OR BEFORE THE TIME THE CONTRACT IS ENTERED INTO, OR WITHIN 20 CALENDAR DAYS OF ENTERING INTO THE CONTRACT, CERTAIN INFORMATION CONCERNING THE DEVELOPMENT IN WHICH THE LOT YOU [BUYERS] ARE PURCHASING IS LOCATED. THE CONTENT OF THE INFORMATION TO BE DISCLOSED IS SET FORTH IN § 11B-106(B) OF THE ACT (THE "MHAA INFORMATION") AS FOLLOWS:
	§11B-106 (B) THE VENDOR SHALL PROVIDE THE PURCHASER THE FOLLOWING INFORMATION IN WRITING:
	(1) A STATEMENT AS TO WHETHER THE LOT IS LOCATED WITHIN A DEVELOPMENT;
	(2) (I) THE CURRENT MONTHLY FEES OR ASSESSMENTS IMPOSED BY THE HOMEOWNERS ASSOCIATION UPON THE LOT; (II) THE TOTAL AMOUNT OF FEES, ASSESSMENTS, AND OTHER CHARGES IMPOSED BY THE HOMEOWNERS ASSOCIATION UPON THE LOT DURING THE PRIOR FISCAL YEAR OF THE HOMEOWNERS ASSOCIATION; AND
	(III) A STATEMENT OF WHETHER ANY OF THE FEES, ASSESSMENTS, OR OTHER CHARGES AGAINST THE LOT ARE DELINQUENT;
	(3) THE NAME, ADDRESS, AND TELEPHONE NUMBER OF THE MANAGEMENT AGENT OF THE HOMEOWNERS ASSOCIATION, OR OTHER OFFICER OR AGENT AUTHORIZED BY THE HOMEOWNERS ASSOCIATION TO PROVIDE TO MEMBERS OF THE PUBLIC, INFORMATION REGARDING THE HOMEOWNERS ASSOCIATION AND THE DEVELOPMENT, OR A STATEMENT THAT NO AGENT OR OFFICER IS PRESENTLY SO AUTHORIZED BY THE HOMEOWNERS.

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ASSOCIATION;

- (4) A STATEMENT AS TO WHETHER THE OWNER HAS ACTUAL KNOWLEDGE OF: (I) THE EXISTENCE OF ANY UNSATISFIED JUDGMENTS OR PENDING LAWSUITS AGAINST THE HOMEOWNERS ASSOCIATION; AND
- (II) ANY PENDING CLAIMS, COVENANT VIOLATIONS, ACTIONS, OR NOTICES OF DEFAULT AGAINST THE LOT; AND

### (5) A COPY OF:

- (I) THE ARTICLES OF INCORPORATION, THE DECLARATION, AND ALL RECORDED COVENANTS AND RESTRICTIONS OF THE PRIMARY DEVELOPMENT, AND OF OTHER RELATED DEVELOPMENTS TO THE EXTENT REASONABLY AVAILABLE, TO WHICH THE PURCHASER SHALL BECOME OBLIGATED ON BECOMING AN OWNER OF THE LOT, INCLUDING A STATEMENT THAT THESE OBLIGATIONS ARE ENFORCEABLE AGAINST AN OWNER'S TENANTS, IF APPLICABLE; AND
- (II) THE BYLAWS AND RULES OF THE PRIMARY DEVELOPMENT, AND OF OTHER RELATED DEVELOPMENTS TO THE EXTENT REASONABLY AVAILABLE, TO WHICH THE PURCHASER SHALL BECOME OBLIGATED ON BECOMING AN OWNER OF THE LOT, INCLUDING A STATEMENT THAT THESE OBLIGATIONS ARE ENFORCEABLE AGAINST AN OWNER AND THE OWNER'S TENANTS, IF APPLICABLE.
- IF YOU [BUYERS] HAVE NOT RECEIVED ALL OF THE MHAA INFORMATION FIVE (5) CALENDAR DAYS OR MORE BEFORE ENTERING INTO THE CONTRACT, YOU [BUYERS] HAVE FIVE (5) CALENDAR DAYS TO CANCEL THIS CONTRACT AFTER RECEIVING ALL OF THE MHAA INFORMATION. YOU [BUYER] MUST CANCEL THE CONTRACT IN WRITING, BUT YOU [BUYERS] DO NOT HAVE TO STATE A REASON.
- THE SELLER MUST ALSO PROVIDE YOU [BUYER] WITH NOTICE OF ANY CHANGES IN MANDATORY FEES EXCEEDING 10% OF THE AMOUNT PREVIOUSLY STATED TO EXIST AND COPIES OF ANY OTHER SUBSTANTIAL AND MATERIAL AMENDMENT TO THE INFORMATION PROVIDED TO YOU [BUYER]. YOU [BUYERS] HAVE THREE (3) CALENDAR DAYS TO CANCEL THIS CONTRACT AFTER RECEIVING NOTICE OF ANY CHANGES IN MANDATORY FEES, OR COPIES OF ANY OTHER SUBSTANTIAL AND MATERIAL AMENDMENT TO THE MHAA INFORMATION WHICH ADVERSELY AFFECTS YOU [THEM].
- IF YOU [BUYERS] DO CANCEL THE CONTRACT [THEY] WILL BE ENTITLED TO A REFUND OF ANY DEPOSIT YOU [BUYERS] MADE ON ACCOUNT OF THE CONTRACT. HOWEVER, UNLESS YOU [BUYERS] RETURN THE MHAA INFORMATION TO THE SELLER WHEN YOU [BUYERS] CANCEL THE CONTRACT, THE SELLER MAY KEEP OUT OF YOUR [BUYER'S] DEPOSIT THE COST OF REPRODUCING THE MHAA INFORMATION, OR \$100, WHICHEVER AMOUNT IS LESS.
- BY PURCHASING A LOT WITHIN THIS DEVELOPMENT, YOU [BUYER] WILL AUTOMATICALLY BE SUBJECT TO VARIOUS RIGHTS, RESPONSIBILITIES, AND OBLIGATIONS, INCLUDING THE OBLIGATION TO PAY CERTAIN ASSESSMENTS TO THE HOMEOWNERS ASSOCIATION WITHIN THE DEVELOPMENT. THE LOT YOU [BUYERS] ARE PURCHASING MAY HAVE RESTRICTIONS ON:
  - (1) ARCHITECTURAL CHANGES, DESIGN, COLOR, LANDSCAPING, OR APPEARANCE;
  - (2) OCCUPANCY DENSITY;
  - (3) KIND, NUMBER, OR USE OF VEHICLES;
  - (4) RENTING, LEASING, MORTGAGING, OR CONVEYING PROPERTY;
  - (5) COMMERCIAL ACTIVITY; OR
  - (6) OTHER MATTERS.

YOU [	<b>BUYERS</b> ]	SHOULD	REVIEW	THE	MHAA	INFORMATION	CAREFULLY	TO	ASCERTAIN	<b>YOUR</b>
[THEIR	<u>r] rights,</u>	RESPONS	IBILITIES,	<u>AND</u>	OBLIG	ATIONS WITHIN	THE DEVELO	)PMI	ENT.	

Seller	Date	Seller	Date

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### **PART II - RESALE ADDENDUM:**

	e Contract of Sale dated			,between
	ller			and
	yer reby amended by the incorporation of Parts I a	and II herein, which	ch shall supersede any provisions to the	is ne contrary in the Contract.
1.	<b>DEED AND TITLE/TITLE:</b> The Title of the Buyer to take title subject to easer instruments, and the right of other owners	nents, covenants	, conditions and restrictions of rec	cord contained in the HOA
2.	PAYMENT OF FEES AND ASSESSMENTS as the HOA may from the Unit(s), as applicable, for the payment of delinquent Fees and/or Special Assessment HOA against Seller shall be complied wor levied but not yet collected Special Assessments unless otherwise agreed her	me to time asserted for operating and ents on or before with by Seller and Assessments, \$\frac{5}{2}	ss against the Property and Parki maintenance or other proper charge e Settlement Date. All violations of d the Property conveyed free there	ng Space(s) and/or Storage es. Seller agrees to pay any f requirements noted by the of. <b>Regarding any existing</b>
	Costs of obtaining any statements of acco Lender's HOA questionnaire fee and any will be paid by Buyer.			
3.	ASSUMPTION OF HOA OBLIGATION by and comply with the covenants and covenants and restrictions of the HOA, from	nditions contained	l in the HOA instruments, including	
4.	RIGHT TO CANCEL: Buyer shall had HOA instruments referred to in the Seller. In the event that such HOA D by Buyer, such five (5) Day period sellivered to Buyer within the 20 Day option to cancel this Contract by give Pursuant to the provisions of this para Settlement.	HOA Docs para ocs are delivered thall commence time period refeing Notice ther	agraph to cancel this Contract bed to Buyer on or prior to the raupon the Date of Ratification.  Berred to in the HOA Docs paragication to Seller prior to Buyer's recognitions.	y giving Notice thereof to atification of this Contract If the HOA Docs are not raph, Buyer shall have the eccipt of such HOA Docs.
Sel	ller (sign only after Buyer)	Date	Buyer	Date
Sel	ller (sign only after Buyer)	Date	Buyer	Date

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Condominium Seller Disclosure/Resale Addendum for Maryland (Required for the Listing Agreement and for either the GCAAR or the Maryland REALTORS® Contract)

Ad	dres	s						
Cit	у				, State	e	Zip	
Par	king	g Spa	ce(s) #	Storage Ur	nit(s) #	Subdivision/Project	Zip ct:	
<u>PA</u>	RT	I – S	ELLER D	OISCLOSURE:	,			
1.		Co spa	ndominiu ce(s) and/o Regular Parking: Storage: Special A TOTAL	m Fee: Potential or storage unit(s) Fee:  Assessment:  The following	l Buyers are h ), if applicabl  \$ \$ \$ \$ are included	complete B b		it and parking
	В.	inc	luded in th	e Condominium	Fee or separ	ately levied. If applical	ere is OR is not a spectale, complete 1-4 below.	
		less	otherwise		II herein bel		ay at Settlement any existin	
2.	ins	trum mmoi lowii	ents as: ge n elements ng Parking Parking S	neral common e assigned for the Space(s) and/or Space #(s)	elements for g e exclusive us r Storage Unit	eneral use (possibly su the of a particular unit; of (s) convey with this Pr	ately taxed. If separately taxe	eement); limited yed by Deed. The
			Storage U Tax ID #	Jnit #(s) (s)		is is not separat	ely taxed. If separately taxed	:
3.	Na En	me: nail <i>A</i>	ddress:				management company or age ing the Condominium is as for Phone:	
4.	fol	lowii	E AND Song is applieding 7 or mo	cable only to the	FOR CONDO	OMINIUMS WITH 7 nit owner, other than a	OR MORE UNITS (Condo developer, of a residential un	<b>Docs):</b> The nit in a Condominium

Seller is required by law to furnish to Buyer not later than 15 Days prior to Settlement certain information concerning the Condominium which is described in §11-135 of the Maryland Condominium Act. This information must include at least the following:

- (I) A copy of the declaration (other than the plats);
- (II) A copy of the bylaws;
- (III) A copy of the rules and regulations of the Condominium;
- (IV) A certificate containing:
  - 1. A statement disclosing the effect on the proposed conveyance of any right of first refusal or other restraint on the free alienability of the Unit, other than any restraint created by the Seller;
  - 2. A statement of the amount of the monthly common expense assessment and any unpaid common expense or special assessment currently due and payable from the Seller;
  - 3. A statement of any other fees payable by the unit owners to the Council of Unit Owners;
  - 4. A statement of any capital expenditures approved by the Council of Unit Owners planned at the time of Settlement which are not reflected in the current operating budget included in the certificate;
  - 5. The most recently prepared balance sheet and income and expense statement, if any, of the Condominium;
  - 6. The current operating budget of the Condominium, including the current reserve study report or a summary of the report, a statement of the status and amount of any reserve or replacement fund, or a statement that there is no reserve fund;
  - 7. A statement of any unsatisfied judgments or pending lawsuits to which the Council of Unit Owners is a party, excluding assessment collection suits;
  - 8. A statement generally describing any insurance policies provided for the benefit of unit owners, a notice that copies of the policies are available for inspection, stating the location at which the copies are available, and a notice that the terms of the policy prevail over the general description;
  - 9. A statement as to whether the Council of Unit Owners has knowledge that any alteration or improvement to the Unit or to the limited common elements assigned to the Unit violates any provision of the declaration, bylaws, or rules or regulations;
  - 10. A statement as to whether the Council of Unit Owners has knowledge of any violation of the health or building codes with respect to the Unit, the limited common elements assigned to the Unit, or any other portion of the Condominium, INCLUDING ANY VIOLATION OF THE HEALTH OR BUILDING CODES RELATED TO ASBESTOS;
  - 11. A statement of the remaining term of any leasehold estate affecting the Condominium and the provisions governing any extension or renewal of it;
  - 12. A description of any recreational or other facilities which are to be used by the unit owners or maintained by them or the Council of Unit Owners, and a statement as to whether or not they are to be a part of the common elements;
  - 13. (a) A statement as to whether the Council of Unit Owners has entered into any agreement that settles or releases the Council of Unit Owners' claims related to common element warranties under §11-131 of the Maryland Condominium Act and (b) a statement as to whether the board of directors has disclosed to the council of unit owners in accordance with § 11-134.1(c)(2) of this title, the board's intention to enter into an agreement for the purpose of settling a disputed common element warranty claim under § 11-131 of this title; and

### (V) A statement by the undersigned Seller as to whether the Seller has knowledge:

1.	provision of the declaration, bylaws, or rules and regulations. Seller has no knowledge except as follows:
2.	Of any violation of the health or building codes with respect to the Unit or the limited common elements assigned to the Unit. Seller has no knowledge except as follows:
	;
3.	That the Unit is subject to an extended lease under §11-137 of the Maryland Condominium Act or under
	local law. (An extended lease under §11-137 is a lease for up to three (3) years which was entered into with
	a qualified household containing either a senior citizen or a handicapped citizen when the rental property
	was converted to a Condominium. If the Unit is subject, a copy of the lease must be provided.) Seller has
	no knowledge except as follows:
4.	Of the presence of asbestos in the unit, including a description of the location of the asbestos, and whether
••	abatement has been performed in the unit during the occupancy of the Owner. You will have the right to

cancel this contract without penalty, at any time within 7 days following delivery to you of all of this information. However, your right to cancel the contract is terminated after Settlement. Seller has no

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and

knowledge except as follows:

	(VI) A written notice of the unit owner's responsibility for the Council of Unit Owners' property insurance deductible and the amount of the deductible.								
5.	5. NOTICE AND STATEMENT FOR CONDOMINIUMS WITH FEWER THAN 7 UNITS (Condo Docs): The following is applicable only to the resale by a unit owner, other than a developer, of a residential unit in a Condominium containing less than 7 units.								
	Seller is required by law to furnish to Buyer not later than 15 Days prior to Settlement certain information concerning the Condominium which is described of §11-135 of the Maryland Condominium Act. This information must include at least the following:								
	<ul> <li>(I) A copy of the declaration (other than the plats);</li> <li>(II) A copy of the bylaws;</li> <li>(III) A copy of the rules and regulations of the Condominium;</li> <li>(IV) A statement by Seller of any expenses during the preceding 12 months relating to common elements; and</li> </ul>								
	Seller has incurred \$elements. (Total payment made to or elements)	duri on behalf of the Co	ing the preceding 12 months relating tondominium Association.)	o the common					
	(V) A written notice of Seller's responsi and the amount of the deductible.	bility for the Cou	ncil of Unit Owners' property insui	ance deductible					
	Seller	Date	Seller	Date					
PAR'	T II - RESALE ADDENDUM:								
The and inc	e Contract of Sale dated, betw I Buyer orporation of Parts I and II herein, which shal	ween Sellerl supersede any pr	is hereby an ovisions to the contrary in the Contract	nended by the					
1.									
2.	Assessments as the Board of Directors or Condominium Association may from time to time assess against the Unit and Parking Space(s) and/or Storage Unit(s), as applicable, for the payment of operating and maintenance or other proper charges. Seller agrees to pay any delinquent Fees and/or Special Assessments on or before Settlement Date. All violations of requirements noted by the Condominium Association against Seller shall be complied with by Seller and the Property conveyed free thereof. Regarding any existing or levied but not yet collected Special Assessments, Seller agrees to pay, at the time of Settlement, any Special Assessments unless otherwise agreed herein:								
	company will be paid by Seller. Lender's co	ndominium questi	onnaire fee and any transfer and/or se						
3.	Costs of obtaining any statements of account from the Condominium Association and/or its related management company will be paid by Seller. Lender's condominium questionnaire fee and any transfer and/or set-up fees for the Condominium Association and/or its related management company will be paid by Buyer.  3. ASSUMPTION OF CONDOMINIUM OBLIGATIONS: Buyer hereby agrees to assume each and every obligation of and to be bound by and comply with the covenants and conditions contained in the Condominium instruments, including the Condominium bylaws and the Condominium rules and regulations, from and after the Settlement Date hereunder.								

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or prior to the ratification of this C of Ratification. If the Condo Docs Buyer shall have the option to can such Condo Docs. Pursuant to the this Contract after Settlement.	Contract by Buyer, s are not furnished to cel this Contract by	uch seven (7) Day period shall of Buyer more than 15 Days prior giving Notice thereof to Seller p	r to the Settlement Date, orior to Buyer's receipt of
Seller (sign only after Buyer)	Date	Buyer	Date



# **Understanding Whom Real Estate Agents Represent**

### THIS NOTICE IS NOT A CONTRACT

In this form "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease"

### **Agents Who Represent the Seller**

Seller's Agent: A seller's agent works for the real estate company that lists and markets the property for the sellers and exclusively represents the sellers. A Seller's agent may assist the buyer in purchasing the property, but his or her duty of loyalty is only to the sellers.

**Subagent:** A Subagent means a licensed real estate broker, licensed associate real estate broker, or licensed real estate salesperson who is not affiliated with or acting as the listing real estate broker for a property, is not a buyer's agent, has an agency relationship with the seller, and assists a prospective buyer in the acquisition of real estate for sale in a non-agency capacity. The subagent works for a real estate company different from the company for which the seller's agent works. The subagent can assist a buyer in purchasing a property, but his or her duty of loyalty is only to the seller.

## If you are viewing a property and you have not signed a Brokerage Agreement, that agent represents the <u>seller</u>

### **Agents Who Represent the Buyer**

Buyer's Agent: A buyer may enter into a written contract with a real estate broker which provides that the broker will represent the buyer in locating a property to buy. The agent from that broker's company is then known as the buyer's agent. The buyer's agent assists the buyer in evaluating properties and preparing offers and developing negotiation strategies and works in the best interest of the buyer. The agent's fee is paid according to the written agreement between the broker and the buyer. If you as a buyer wish to have an agent represent you, you must enter into a written buyer agency agreement.

### **Dual Agents**

The possibility of **dual agency** arises when the buyer's agent and the seller's agent both work for the same real estate company, and the buyer is interested in property listed by that company. The real estate broker or the broker's designee, is called the "dual agent." Dual agents do not act exclusively in the interests of either the seller or buyer, and therefore cannot give undivided loyalty to either party. There may be a conflict of interest because the interests of the seller and buyer may be different or adverse.

If both seller and buyer agree to dual agency by signing a Consent For Dual Agency form, the "dual agent" (the broker or the broker's designee) shall assign one agent to represent the seller (the seller's "intra-company agent") and another agent to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategies.

If either party does not agree to dual agency, the real estate company must withdraw the brokerage agreement for that particular property with either the buyer or seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by an agent from another real estate broker/company. If the brokerage agreement is terminated, the buyer may choose to enter into a written buyer brokerage agreement with a different broker/company. Alternatively, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company.

No matter what type of agent you choose to work with, you have the following rights and responsibilities in selling or buying property:

- >Real estate agents are obligated by law to treat all parties to a real estate transaction honestly and fairly. They must exercise reasonable care and diligence and maintain the confidentiality of clients. They must not discriminate in the offering of properties; they must promptly present each written offer or counteroffer to the other party; and they must answer questions truthfully.
- >Real estate agents must disclose all material facts that they know or should know relating to a property. An agent's duty to maintain confidentiality does not apply to the disclosure of material facts about a property.
- >All agreements with real estate brokers and agents must be in writing and explain the duties and obligations of both the broker and the agent. The agreement must explain how the broker and agent will be paid and any fee-sharing agreements with other brokers.
- >You have the responsibility to protect your own interests. **You should carefully read all agreements** to make sure they accurately reflect your understanding. A real estate licensee is qualified to advise you on real estate matters only. If you need legal or tax advice, it is your responsibility to consult a licensed attorney or accountant.

Any complaints about a real estate licensee may be filed with the Real Estate Commission at 500 North Calvert Street, Baltimore, MD 21202. (410) 230-6205

We, the Sellers/Landlord Buyers/Tenants ac		of a copy of this disclosure and			
that	(firm :	(firm name)			
and	(salesp	person) are working as:			
(You may check more than one box but i	not more than t	wo)			
seller/landlord's agent		,			
subagent of the Seller					
buyer's/tenant's agent					
Signature	(Date)	Signature	(Date)		
* * * * * * * * *	* * * * * * *	* * * * * * * * * * * *	*		
I certify that on this date I made the required agency	disclosure to the	individuals identified below and the	y were <b>unable or unwilling</b>		
to acknowledge receipt of a copy of this disclosure		•	,		
Name of Individual to whom disclosure made		Name of Individual to whom discl	losure made		
Agent's Signature		(Date)			

Rev. 10/1/2019



### STATE OF MARYLAND REAL ESTATE COMMISSION

# **Consent for Dual Agency**

(In this form, the word "seller" includes "landlord"; "buyer" includes "tenant"; and "purchase" or "sale" includes "lease")

# When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

# **Important Considerations Before Making a Decision About Dual Agency**

A broker or broker's designee, acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the <u>buyer</u> has previously signed Consent for Dual Agency, the buyer must **affirm** the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the <u>seller</u> has previously signed Consent for Dual Agency, the seller must **affirm** the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

# **Your Choices Concerning Dual Agency**

In a possible dual agency situation, the buyer and seller have the following options:

- 1. Consent in writing to dual agency. If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") shall assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategy.
- 2. Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency, the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller terminates the brokerage agreement, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer terminates the brokerage agreement, the buyer may choose not to be represented but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different broker/company.

# **Duties of a Dual Agent and Intra-Company Agent**

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- 1) Anything the client asks to be kept confidential; \*
- 2) That the seller would accept a lower price or other terms;
- 3) That the buyer would accept a higher price or other terms;
- 4) The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or
- 5) Anything that relates to the negotiating strategy of a party.
- \* Dual agents and intra-company agents must disclose material facts about a property to all parties.

# **How Dual Agents Are Paid**

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial bonus is offered to an agent who sells property that is listed with his/her broker, this fact must be disclosed in writing to both the buyer and seller.

# **Consent for Dual Agency**

I have read the above information, and I understand the terms of the dual agency. I understand that I do not have to consent to a dual agency and that if I **refuse** to consent, there will not be a dual agency; and that I may withdraw the consent at any time upon notice to the dual agent. I hereby **consent** to have

		act as a Du	ual Agent for me as the
(Firm Name)			
Seller in the sale of the property at:			
Buyer in the purchase of a property list	ed for sale w	ith the above-referenced broker	•
Signature	Date	Signature	Date
• The undersigned Buyer(s) hereby affirm  Property Address			property:
Signature	Date	Signature	Date
• The undersigned <b>Seller(s)</b> hereby affirm	(s) consent to	o dual agency for the Buyer(s) is	dentified below:
Name(s) of Buyer(s)			
Signature	Date	Signature	Date

2 of 2